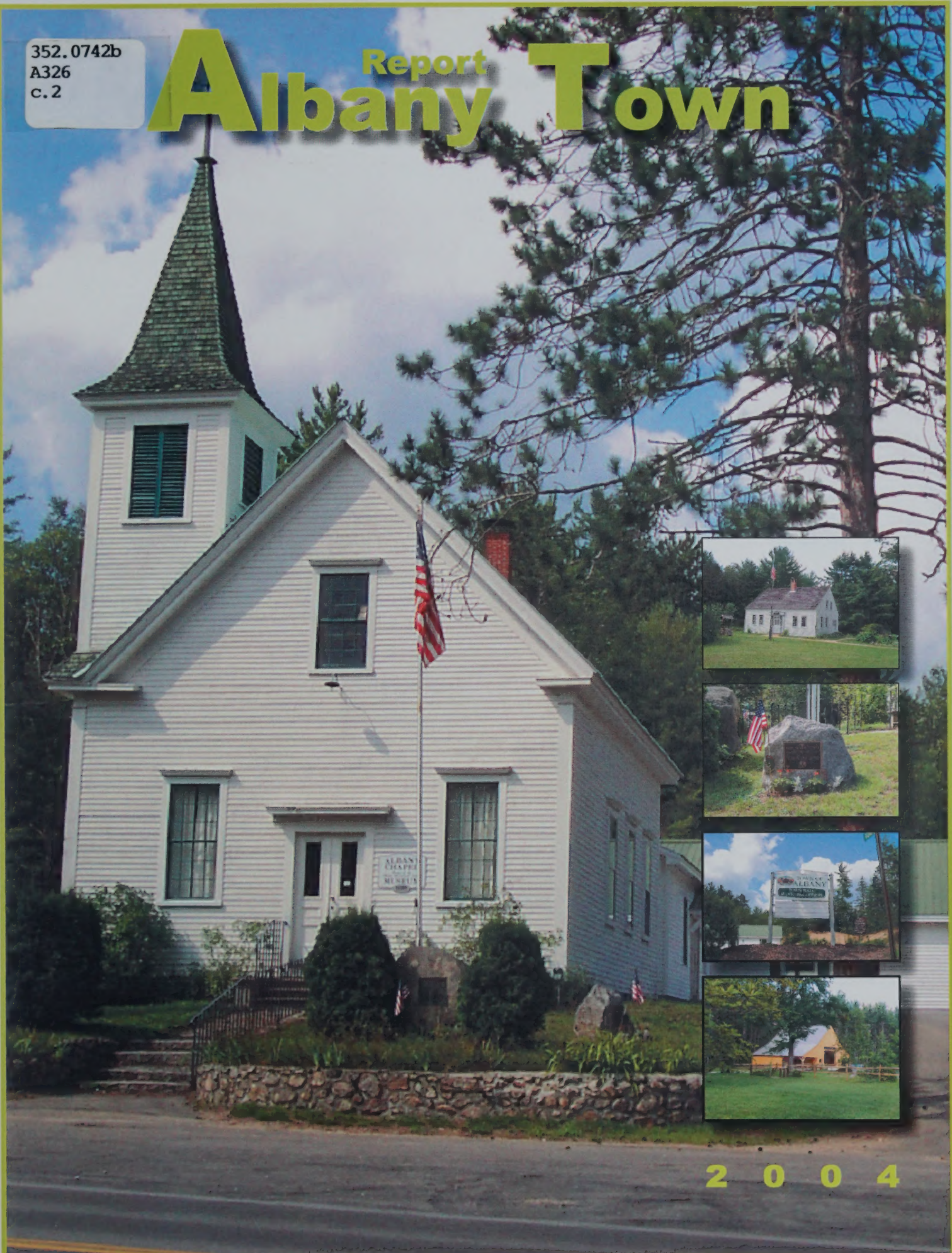



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Report Albany Town



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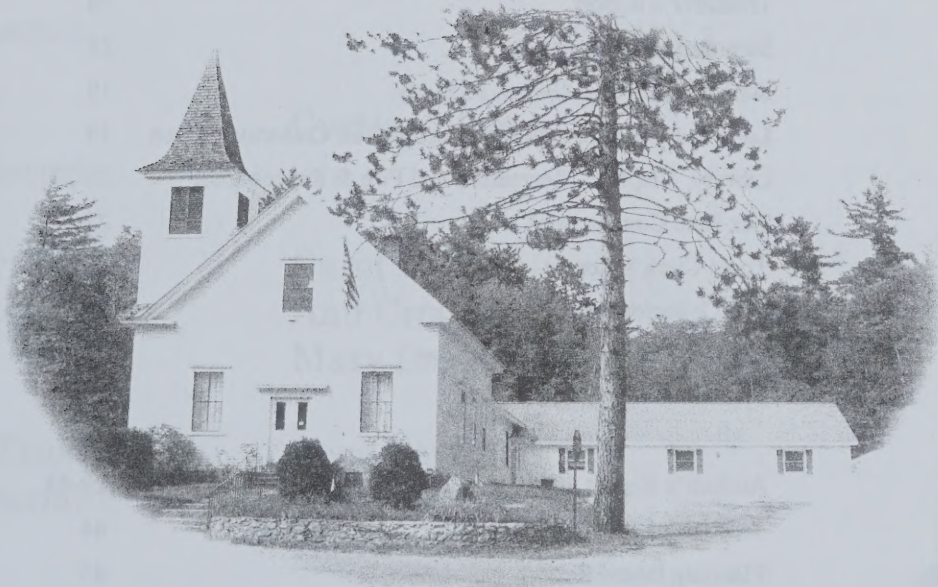
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Annual Report
Of the
Officers of the Town
Of
Albany
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for the fiscal year ending
December 31, 2004

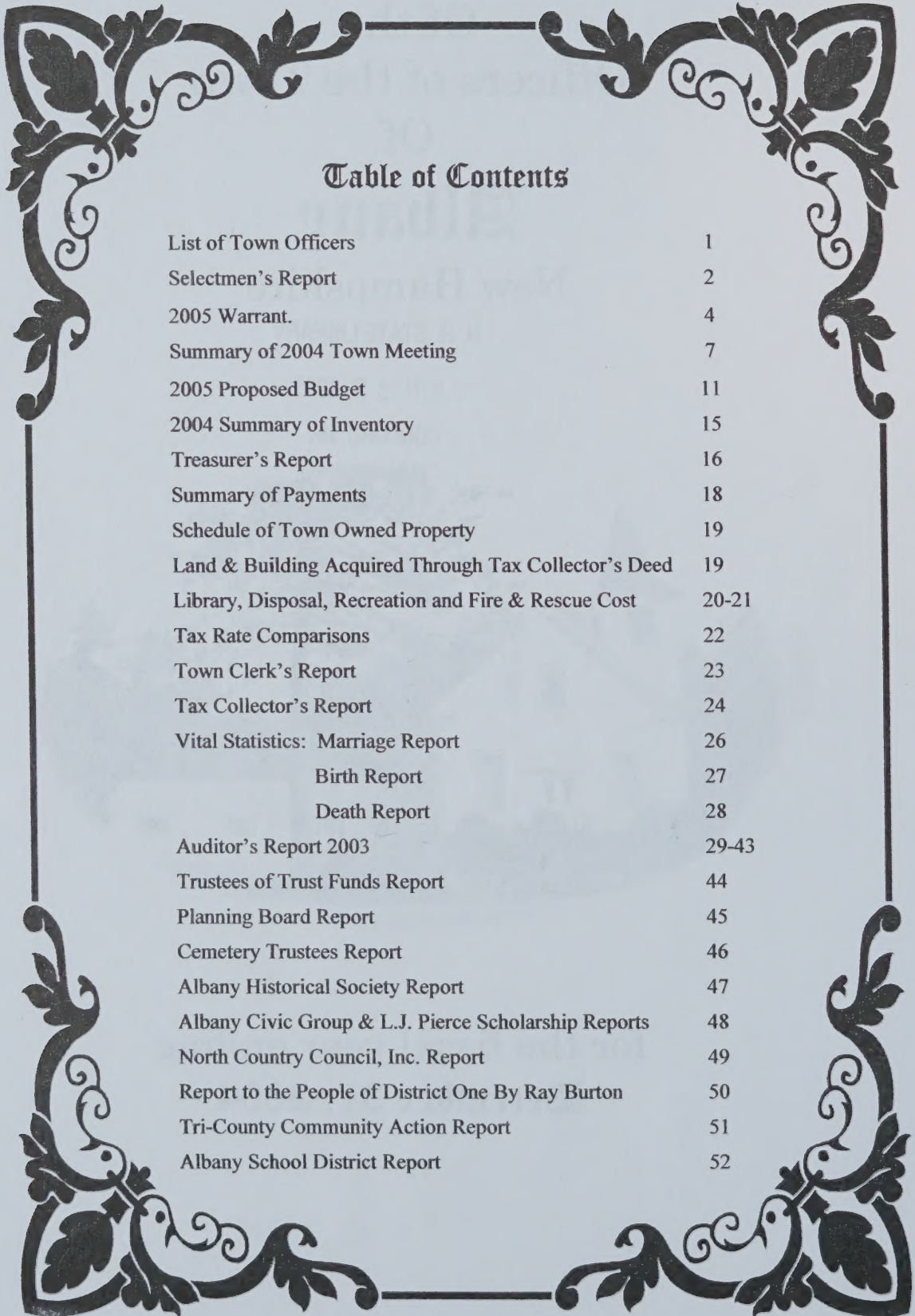


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Town Officers

Office	Officer	Term Expires
Moderator (two year term)	Daniel Bianchino	2006
Selectmen (three year term)	Daniel Sdankus	2007
	Robert Mathieu	2006
	Dorothy Solomon	2005
Town Clerk/Tax Collector (three year term)	Sharon Keefe	(Resigned) 2006
	Kathleen Vizard	(appointed) 2005
Treasurer (three year term)	Mary Leavitt	2006
Road Agent (three year term)	Curtis Coleman	2006
Cemetery Trustees (three year term)	Carol Munro	2007
	Ann Croto	2006
	Mary Leavitt	2005
Trustees of Trust Funds (three year term)	Tara Taylor	2007
	Elaine Wales	2006
	Ann Croto	2005
Supervisors of Checklist (six year term)	Dianne Leonard	2010
	Kevin Hood	2009
	Shaun Bryant	(Resigned) 2008
	Theresa Paquette	(appointed) 2005
Auditors	Vachon, Clukay & Co.	(appointed) 2005

Selectmen's Report

2004

Two thousand four was the year of many changes in the Town Clerk's and Tax Collector's Office. The Board of Selectmen would like to extend their great thanks to Ann Croto and Diane Falcey for going beyond the call of duty during the period when Sharon Keefe and Shawn Bryant resigned. It was a remarkable example of team work and devotion to the town. As part of our efforts to make changes for the better, the Board of Selectmen appointed Kathy Vizard as Town Clerk and Tax Collector until March, 2005. We also accepted Kathy's request to appoint Barbara Bois as her deputy. We would like to thank both Kathy and Barbara for their willingness to take on this challenge. It is clear that their skills have already benefited the town.

After several weeks, the interviews for a company to conduct the re-evaluation was completed and the Avitar Company was hired. Ladies and gentlemen, sharpen your pencils. The reval has begun. Our contract came with new software that will replace the card system which has been out-dated for over a decade. We will, however, keep the old cards available. Once Diane Falcey has completed inputting the information from the reval, our records will be up-to-date and accurate with the market. Presently the town's assessment is at 63% and has been below market level far too long. It is time to move Albany into the 21st century. Doing this will assess all tax payers equally and enable the town to operate efficiently. It's a win-win situation. And looking at the bright side, the Board of Selectmen will not be asking to raise and appropriate additional funds for the re-evaluation for 2005. In fact, we anticipate a surplus once Avitar has completed its work. Whatever monies may be left will go back into the general fund to help reduce taxes.

Good news! The perambulation of the Tamworth/Albany Town Line has been completed. Several buildings were acquired from an adjustment of the boundary, thus bringing additional tax revenue to the town. Our thanks to Dan Sdankus for doing the actual perambulating of the boundary. His bushwhacking days are completed.

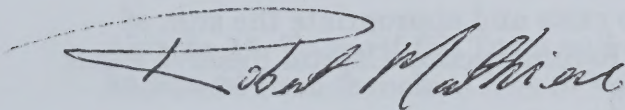
Bad news. The Chapel light fixtures and wiring are in need of upgrading as a potential fire hazard has been discovered. We need to have an electrician inspect the building and give us an appraisal for repairing the problem.

The lack of a police patrol is still a huge issue in town, especially during the summer months when the population increases in the valley. Speed bumps are our only means of controlling speeders, and we plan to use more of them. Additional sets of speed bumps were installed on Tabor Circle in the Wildwood Development. (They have been removed for the winter months.) As a resident of Wildwood, I did not hesitate to ask our road agent to install them. We will re-install the same set in the spring (in front of the homes of Kathy McKenzie, Ed and Maxine McKenzie, and my own home). The Drake Hill bumps will be again installed in front of the World Fellowship building before the

Memorial Day weekend. We hope this will protect us and our precious children. If you feel your neighborhood has become unsafe due to speeding traffic, please do not hesitate to let us know.

It appears Albany's landscape is changing every month. It's amazing how many new homes are being built and how many existing homes are adding new additions. With interest rates so low, the building boom may continue for some time. The inspection of new construction has never before been a practice for us. Albany must become more responsible in its permitting of new homes, additions, decks, etc. We have made a commitment to enforce the International Energy Code and many other codes, but presently we have no way to enforce them. The Board of Selectmen feel that the town needs a code enforcer. In 2005 we will work on a proposal for our 2006 Town Meeting to remedy this situation. This position would be an added tool to enforce its Ordinances and to operate the town more efficiently. It would be a position of importance like that of Selectman, Planning Board, ZBA, Road Agent, Town Clerk/Tax Collector, and Health Officer. A Code Enforcer will enhance our town's operation.

Respectfully,

A handwritten signature in cursive script, reading "Robert Mathieu". The signature is written in dark ink and is positioned above the printed name and title.

Robert Mathieu
Chair, Board of Selectmen

Warrant 2005

To the inhabitants of the Town of Albany, County of Carroll, State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Town Hall at 1972 NH Route 16, in Albany, New Hampshire, on Tuesday, March 8, 2005 at 10 o'clock in the forenoon to act upon the following subjects hereinafter set forth. Voting on Article 1 will be by official ballot and the polls shall be open for balloting at 10 o'clock in the forenoon or as soon thereafter as the Moderator calls the meeting to order and declares a quorum present and shall not close before 6 o'clock in the evening. The remaining articles of the warrant shall be acted upon at 7:30 o'clock or at the closing of the school meeting or the closing of the polls if the meeting shall vote to keep the polls open to a later hour.

Article 1. To elect all necessary officials.

Article 2. To see if the Town will vote to raise and appropriate the sum of **\$476,447.00** for the municipal operating budget for the ensuing year. (See page 00 for the budget breakdown). [Recommended by the Selectmen (3-0-0)]

Article 3. To see if the Town will vote to raise and appropriate the sum of **\$25,000.00** to be added to the Highway Reconstruction Capital Reserve Fund. [Recommended by the Selectmen (3-0-0)]

Article 4. To see whether or not the Town will authorize the withdrawal of **\$45,895.00** from the Revaluation Capital Reserve Fund for the Town-wide Re-evaluation for 2005. [Recommended by the Selectmen (3-0-0)]

Article 5. To see if the Town will vote to transfer **\$2500.00** from the General Fund Expendable Trust (aka, Cemetery Revocable Trust Fund) which represents interest accrued to the Town of Albany general fund for 2005 cemetery maintenance. [Recommended by Selectmen (3-0-0)]

Article 6. We the undersigned registered voters of the Town of Albany do hereby petition the 2005 Annual Town Meeting to raise and appropriate the sum of **\$3,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 7. To see if the Town will vote to raise and appropriate the sum of **\$700.00** for the Early Supports & Services Program (birth to 3 years) of

Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$1837.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition [Recommended by the Selectmen (3-0-0)]

Article 9. To see if the Town will raise and appropriate the sum of **\$1,433.00** to assist Carroll County Mental Health Services. Submitted by petition. [Recommended by the Selectmen (3-0-0)]

Article 10. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,695.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of Albany. Submitted by petition. [Recommended by the Selectmen (3-0-0)]

Article 11. To see if the Town will vote to raise and appropriate the sum of **\$500.00** in support of Starting Point providing crisis services to the victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by the Selectmen (3-0-0)]

Article 12. To see if the Town will vote to raise and appropriate the sum of **\$3,074.00** from franchise fees to Valley Vision for public education and government station services for the Town of Albany. [Recommended by the Selectmen (2-1-0)]

Article 13. To see if the Town of Albany will vote to raise and appropriate the sum of **\$4,150.00** to remove the old light fixtures, remove old wiring and install new light fixtures to the Chapel building. [Recommended by the Selectmen (3-0-0)]

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$3000.00** to pay for shelving and supplies to organize the Town Clerk and Tax Collection records in order to satisfy and operate efficiently the Town Clerk and Tax Collection Office as required by law. [Recommended by Selectmen (3-0-0)]

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$1,000.00** to pay wages for organizing the Town Clerk and Tax Collection records in order to satisfy and operate efficiently the Town Clerk and Tax

Collection Office and as required by law. [Recommended by the Selectmen (3-0-0)]

Article 16. To see if the Town will vote to raise and appropriate the sum of \$17,500.00 to contract with the Carroll County Sheriff for law enforcement services to problematic areas in the Town of Albany as identified during the ensuing year. [Recommended by the Selectmen (3-0-0)]

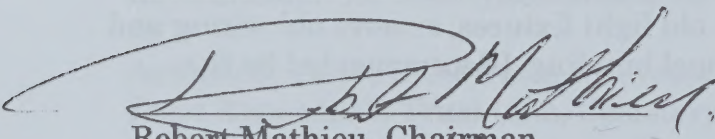
Article 17. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of Taxes from March 2005 Town Meeting until March 2006 Town Meeting. [Recommended by Selectmen (3-0-0)]

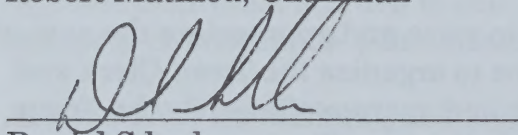
Article 18. To see if the Town will vote to authorize the Selectmen on behalf of the Town of Albany, New Hampshire, to accept gifts, grants, bequest and or Federal or State Aid applied for in the name of Albany, New Hampshire, and to receive and expend them in accordance with the purposes thereof. [Recommended by Selectmen (3-0-0)]

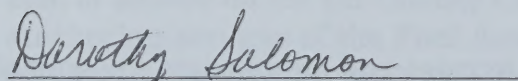
Article 19. To see if the Town will vote to authorize the Selectmen to sell, at their discretion, at public auction or by sealed bid, any real estate in the Town to which the Town has title by Collector's Deeds; except when the property is being sold back to the former owner, in which case, a private sale may be utilized; any such real estate to be sold or conveyed on or before the next annual Town Meeting. [Recommended by Selectmen (3-0-0)]

Article 20. To act upon any other business that may legally come before this meeting. [Recommended by the Selectmen (3-0-0)]

Given under our hands this 2nd day of February, in the year of our Lord two thousand and four.


Robert Mathieu, Chairman


Daniel Sdankus


Dorothy Solomon

Town of Albany
2004 ~~2003~~ Town Minutes
March 9, 2003~~4~~

The meeting began this year with a new moderator. He acknowledged Ann Wolfe and all her hard work and dedication to the Town of Albany. Also Steven Knox who has been the Town Moderator for the past 9 years. They both will be missed.

Article 1. To elect all necessary officials.

Selectman
Daniel Sdankus 66 votes

Cemetery Committee 3 Years
Carol Munro 5 votes

Moderator 2 years

Daniel G. Bianchino 55 votes

Supervisor of Checklist 6 Years
Dianne Leonard 79 votes

Supervisor of Checklist 5 Years
Kevin Hood 73 votes

Supervisor of Checklist 4 Years
Shaun Bryant 78 votes

Trustee of Trust Fund 3 Years
Tara Taylor 3 votes

Article 2. To see if the Town will vote to raise and appropriate the sum of \$467,339.00 for the municipal operating budget for the ensuing year. There were only two changes to the budget this year and that was to increase the budget by \$1000.00. Giving the Red Cross \$500.00 and Starting Point \$500.00. **The budget passes as amend to \$468,339.00.**

Article 3. To see if the Town will vote to raise and appropriate the sum of \$25,000.00 to be added to the Highway Reconstruction Capital Reserve Fund. **The article passed as read.**

Article 4. To see if the Town will vote to raise and appropriate the sum of \$20,000.00 to be added the Revaluation Capital Reserve Fund. **The article passed as read.**

Article 5. To see whether of not the Town will authorize the withdrawal of \$40,000.00 from the Revaluation Capital Reserve Fund for purposes of entering into a contract with an appraisal company to re-

assess parcels of the Town-wide Re-evaluation for 2005, the Revaluation Capital Reserve Fund was created for that purpose. **The article passed as read.**

Article 6. To see if the Town will vote to raise and appropriate the sum of \$2000.00 for perambulation worth on the Albany/Tamworth town line from the Sandwich town line to the Mount Mexico annexation. The town of Tamworth has participated in paying 50% of the cost. **The article passed as read.**

Article 7. To see if the Town will vote to raise and appropriate the sum of \$800.00 to purchase function tables for the Town Hall. **The article passed as read.**

Article 8. To see if the Town will vote to raise and appropriate the sum of \$5,385.00 to contract or hire a part-time Welfare Assistant to administer the application process and reduce the impact of the monetary cost resulting from demand and potential risk of fraud to the already existing Welfare budget line. This appropriation will also free up the Administrative Assistant time from the Town Wide 2005 Re-Evaluation Assessment Process, general enforcement of Town Ordinances and other Town related duties as designated by Selectmen. The article was amended by Mr. Coleman asking to leave it out. This appropriation will also free up the Administrative Assistant time from the Town Wide 2005 Re-Evaluation Assessment Process, general enforcement of Town Ordinances and other Town related duties as designated by Selectmen. **The article was defeated by a show of hands yes 30 no 47.**

Article 9. We the undersigned registered voters of the Town of Albany do hereby petition the 2004 Annual Town Meeting to raise and appropriate the sum of \$2,000.00 for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. **Passed as read.**

Article 10. To see if the Town will vote to raise and appropriate the sum of \$600.00 for Early supports & services Program (birth to 3 years) of Children Unlimited, Inc. **Passed as read**

Article 11. To see if the Town will vote to raise and appropriate the sum of \$1,837.00 to support Albany home delivered meals (Meals on Wheels), congregate meals transportation and program services provided by the Gibson Center for Senior Services, Inc. **The article was read, moved and seconded. The article passed.**

Article 12. To see if the Town will raise and appropriate the sum of \$ 1,444.00 to assist Carroll County Mental Health Services. **The article passed as read.**

Article 13. To see if the Town of Albany will vote to raise and appropriate the sum of \$2,660.00 for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of Albany. **The article passed as read.**

Article 14. To see if the Town will vote to raise and appropriate the sum of \$17,500.00 to contract with the Carroll County Sheriff for extra patrol detail work to problematic areas in the Town of Albany as identified during the ensuing year. **The article was defeated 36 yes 44 no.**

Article 15. To see if the voters will vote instruct the selectmen to remove speed bumps from all town roads. **This article passed with a show of hands.**

Article 16. To see if the Town will vote transfer \$2,700.00 from the Cemetery Trust Fund into the general fund for 2004 Cemetery maintenance. **This article passed as read**

Article 17. Shall we modify the Elderly Exemptions from property tax in the town of Albany based on assessed value for qualified taxpayers to be as follows: for a person 65 years of age up to 75 years, \$25,000.00; for a person 75 years of age up to 80 years, \$30,000.00 for a person 80 years of age or older \$35,000.00. To qualify, taxpayer must have been a New Hampshire resident for at least 5 years, own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have a net income of not more than \$ 15,400.00 or, if married, a combined net income of less than \$25,400.00; and own net assets not in excess of \$35,000.00 excluding the value of the person's residence. **The article passed as read.**

Article 18. Shall we adopt the provisions of RSA 72:28, II and IV, for an optional veterans tax credit of \$500.00 on residential property and replace the standard tax credit in its entirety? **The article passed as read**

Article 19. Shall we adopt the provisions of RSA 72:35 IV for an optional veterans tax credit of \$200.00 for service-connected total disability on residential property and replace the standard tax credit in its entirety? **The article passed as read.** Note: Moderator read \$2000.00, verified by Valley Vision Video.

Article 20. To see whether or not the Town will authorize the Board of Selectmen to negotiate and enter into a multi-year agreement with the Board of Selectmen determined to be advantageous to the Town as shall determine, acting in their sole discretion. **The article passed as read.**

Article 21. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of Taxes from March 2004 Town Meeting until March 2005 Town Meeting. **The article passed as read.**

Article 22. To see if the Town will vote to accept title to and maintenance of that portion of Chase Hill Road that is not already owned by the Town and that runs in front of the Darby Field Inn to a point of intersection with Abenaki Way. A total distance of approximately 480 feet and with a right of way of 50 feet. **This article was defeated.**

Article 23. To see if the Town will vote to accept title to and maintenance of that portion of Abenaki Way that runs from the point of intersection with Moat View Drive and extends up the hill to the point of intersection with Chase Hill Road. A total distance of approximately 800 feet and with a right of way of 50 feet. **This article was defeated.**

Article 24. To see if the Town will vote to accept title to and maintenance of that portion of Moat View Drive that is not already owned by the Town and that extends to a point of intersection with Abenaki Way. A total distance of approximately 200 feet and with a right of way of 50 feet. **The article was defeated.**

Article 25. To see if the Town will vote to authorize the Selectmen on behalf of the Town of Albany, New Hampshire, to accept gifts, grants, bequest and of Federal of State Aid applied for in the name of, new Hampshire and to receive and expend them in accordance with the purposes thereof. **The article passed.**

Article 26. To see if the Town will vote to authorize the Selectmen to sell and their discretion, at public auction or by sealed bid, any real estate in the Town to which the Town has title by Collector's Deeds: except when the property's being sold back to the former owner, in which case, a private sale may be utilized; and such real estate to be sold or conveyed on or before the next annual Town Meeting. **This article passed.**

Article 27. To act upon any other business that may legally come before this meeting. A motion was

moved and seconded to ask the selectmen to step down, but Town Counsel said it only could be down if the voters over ruled the moderator. The voters moved and seconded to over rule the moderator. The voters then asked for the selectmen to step down. Wills much discussion, **The Motion was defeated.**

The meeting adjourned at 10:55p.m.

Respectfully Submitted,


Sharon A. Keefe

2005 Municipal Budget

MUNICIPAL BUDGET	Appropriated 2004	Expended 2004	Proposed 2005
EXECUTIVE			
Selectmen	9,000.00	9,000.00	9,000.00
SS:Med	689.00	688.50	689.00
	9,689.00	9,688.50	9,689.00
FINANCIAL ADMINISTRATION			
Town Clerk/Tax Collector	22,500.00	19,481.45	23,500.00
Deputy Clerk Salary	4,000.00	3,126.44	4,000.00
Deputy Clerk/Collector Fees	2,000.00	645.25	2,000.00
Auditor	7,000.00	6,478.00	6,000.00
Treasurer	2,400.00	2,400.00	2,400.00
SS;Med-Tc/Tc, Dpty,Treasurer	2,500.00	1,962.46	2,500.00
	40,400.00	34,093.60	40,400.00
ELECTION/REG/VITAL STATS			
Supervisors	1,800.00	1,650.00	450.00
Ballot Clerks	600.00	600.00	150.00
Adv/Supplies	1,300.00	1,379.19	1,300.00
Moderator	800.00	800.00	200.00
Election Lunch	600.00	518.69	200.00
	5,100.00	4,947.88	2,300.00
TOWN OFFICERS' EXP			
Administrative Assistant	26,292.00	26,274.88	27,212.00
Over Time	733.00	2,010.96	2,000.00
SS;Med	2,068.00	2,163.87	2,236.00
Retirement	1,625.00	1,698.69	1,890.00
Sick Pay	506.00	505.60	524.00
SS;Med	40.00	38.68	41.00
RSA Books	400.00	365.10	500.00
Supplies	3,000.00	2,293.40	3,000.00
Publish Town Report	800.00	623.00	800.00
Deed Searches & Recording	1,250.00	1,728.70	2,000.00
Telephone	1,600.00	1,289.11	1,600.00
Bank Service Charges	150.00	50.00	150.00
Postage	2,400.00	1,739.55	2,400.00
Travel	900.00	746.60	900.00
Printing Expenses	800.00	280.96	700.00
Small Equipment & Maintenance	3,000.00	466.94	2,000.00
Advertisement	700.00	393.00	700.00
Internet & QuickBook Service	375.00	369.00	1,100.00
Technical Support	2,000.00	4,545.50	2,000.00
Special Town Meeting	2,000.00		2,000.00
Conferences	1,000.00	914.00	1,200.00
	51,639.00	48,497.54	54,953.00

2005 Municipal Budget

	Appropriated 2004	Expended 2004	Proposed 2005
GOVERNMENT BUILDINGS			
Heat	2,800.00	2,647.71	2,900.00
Electricity	1,800.00	1,185.24	1,400.00
Propane	250.00	207.93	400.00
Chapel Lights	300.00	253.47	300.00
Maintenance/Repairs	4,200.00	2,297.24	3,500.00
Security System	750.00	457.00	750.00
Street Lights	500.00	420.64	500.00
Drinking Water	200.00	155.50	225.00
	10,800.00	7,624.73	9,975.00
PLANNING & ZONING			
Advertising	500.00	60.00	500.00
Technical Advisor	1,000.00	1,000.00	1,000.00
Secretary Salary	1,000.00	1,000.00	1,100.00
Manuals/Resource Material	250.00	97.00	250.00
Planning Operating Expenses	500.00	356.52	750.00
Seminars/Lecture	250.00	235.00	350.00
ZBA Operating Expenses	300.00	24.00	300.00
Planning Member Attendance	3,000.00	2,025.00	2,500.00
ZBA Member Attendance	600.00	225.00	600.00
	7,400.00	5,022.52	7,350.00
REGIONAL ASSOCIATIONS			
North Country Council	790.00	788.20	834.00
NH Municipal Association	520.00	519.00	534.00
NH Town Clerks' Assn	20.00	20.00	20.00
NH Tax Collectors' Assn	20.00	20.00	20.00
NH Assessors' Assn	20.00	20.00	20.00
NH Govt Finance Officers' Assn	25.00	25.00	25.00
NH Welfare Assn	30.00	30.00	30.00
MW Valley Economic Council	25.00	25.00	25.00
	1,450.00	1,447.20	1,508.00
CULTURE & RECREATION			
Library	6,000.00	5,100.00	6,000.00
Recreation	13,562.00	13,562.00	18,139.00
Patriotic Purposes	100.00		100.00
Valley Vision	2,895.00	1,880.00	-
	22,557.00	20,542.00	24,239.00

2005 Municipal Budget

	Appropriated 2004	Expended 2004	Proposed 2005
PUBLIC SAFETY			
Ambulance/Rescue/Fire	77,605.00	69,642.00	\$ 81,000.00
Fire Chief	250.00		\$ 250.00
Fire Wardens	800.00		\$ 800.00
Health Officer	1,000.00	1,000.00	\$ 1,000.00
Deputy Health Officer	750.00	750.00	\$ 750.00
SS;Med	140.00	133.88	\$ 140.00
	80,545.00	71,525.88	\$ 83,940.00
REAPPRAISAL	11,000.00	11,000.00	7,000.00
LEGAL	15,000.00	7893.83	10,000.00
EMERGENCY MANAGEMENT	1.00	-	1.00
ANIMAL CONTROL	1,000.00	670.00	1,200.00
CONTINGENCY	4,000.00	-	4,000.00
HIGHWAYS & STREETS	120,000.00	95505.42	120,000.00
SOLID WASTE - Albany	65,448.00	65,448.00	78,539.00
- Wonalancet	900.00	650.00	900.00
	66,348.00	66,098.00	79,439.00
WELFARE			
General Assistance	10,000.00	1,463.58	10,000.00
Red cross	500.00	481.00	-
Starting Point	500.00	500.00	-
	11,000.00	2,444.58	10,000.00
INTEREST ON TANS	1,000.00		250.00
INSURANCE			
Worker's Comp	800.00	685.27	800.00
General Property Liability	3,400.00	3,043.65	3,400.00
Health Insurance	5,210.00	5,208.48	6,003.00
	9,410.00	8,937.40	10,203.00
TOTAL	468,339.00	395,939.08	476,447.00

2005 Municipal Budget

SPECIAL ARTICLES 2005

#3 Reconstruct Roads Capital Reserve	25,000.00
#4 Withdraw From Reval Capital Reserve	45,895.00
#5 Withdraw From Cemetery Rev. Trust Fund	2,500.00
#6 Tri-County Community Action	3,000.00
#7 Children Unlimited	700.00
#8 Gibson Center	1,837.00
#9 Carroll County Mental Health	1,433.00
#10 White Mountain Community Health Ctr	2,695.00
#11 Starting Point	500.00
#12 Valley Vision	3,074.00
#13 Chapel Light Fixtures & Electrical Wires	4,150.00
#14 Organization Cost/Shelves for TC/TC Office	3,000.00
#15 Organization Cost/Wage for TC/TC Office	1,000.00
#16 Law Enforcement	17,500.00
Total Articles 2005	112,284.00
Gross Budget	588,731.00

SPECIAL ARTICLES 2004

	Appropriated	Expended
#3 Reconstruct Roads	25,000.00	25,000.00
#4 Reval Capital Reserve	20,000.00	20,000.00
#5 Withdraw From Reval Capital Reserve	40,000.00	14,831.98
#6 Perambulation Work	2,000.00	2,000.00
#7 Town Hall Tables	800.00	778.68
#8 Welfare Assistant	-	-
#9 Tri-County Community Action	2,000.00	2,000.00
#10 Children Unlimited	600.00	600.00
#11 Gibson Center	1,837.00	1,837.00
#12 Carroll County Mental Health	1,433.00	1,433.00
#13 White Mountain Community Health Ctr	2,660.00	2,660.00
#14 Extra Detail Patrol	-	-
#16 Withdraw From Cemetery Fund	2,700.00	1,125.00
Total Articles 2004	99,030.00	72,265.66
Gross Budget	567,369.00	468,204.74

SPECIAL ARTICLES 2002

Art. #5 Brookside R-O-W	4,000.00	4,000.00
-------------------------	-----------------	-----------------

Summary of Inventory

December 31, 2004

VALUE OF LAND ONLY:

TOTAL TAXABLE LAND:

Current Use Land:	160,250	
Residential Land:	15,587,940	
Commercial/Industrial Land:	3,046,160	
Total Taxable Land:		18,794,350

VALUE OF BUILDINGS:

Residential:	24,810,500	
Manufactured Housing:	1,352,300	
Commercial/Industrial:	6,156,991	
Total Taxable Buildings:		32,319,791

PUBLIC UTILITIES: 679,975

TOTAL VALUE BEFORE EXEMPTIONS 51,794,116

ELDERLY EXEMPTIONS: 170,500

NET TAXABLE VALUATION:

Local School Tax	51,623,616
State School Tax	50,943,641
Total Gross Tax:	1,270,685
Less Veterans' Credits:	(20,500)
Net Taxes Assessed:	1,250,185

Treasurer's Report

2004

Gen.Fund Chkng Acct. Balance January 1,2004	908,922.12
Check Issued in 2003, Voided in 2004	898.00
Bank of NH Investment Money Market Janury 1, 2004	164,463.46

Revenues from Local Sources:

From Tax Collector

Property Tax	1,237,560.22	
Interest & Penalties	26,212.34	
Redemptions	95,559.21	
Land Use Change Tax	10,500.00	
Yield Taxes	1,814.70	
Gravel Tax	17.60	
Sub-Total from Tax Collector		1,371,664.07

From Town Clerk

Motor Vehicle Permits	139,303.40	
Dog Licenses	317.00	
Boat Licenses	31.84	
Notary Fee	34.79	
Duplicate Tax Bill Fee	5.00	
Marriage Licenses	315.00	
Vital Statistics Fees	136.00	
Filing Fees	5.00	
UCC Filings/Searches/Lien Fees	295.00	
Town Clerk Decal Fees	1,112.00	
Sub-Total from Town Clerk		141,555.03

From Other Local Sources

Yield Tax Deposits	6,609.22	
Permits, Fees & Licenses	7,459.55	
Interest from Checking & Ins. Div	3,862.49	
Investment Account Interest	3,194.09	
Reimbursements	1,515.89	
Rent of Town Hall	800.00	
Contributions	200.00	
Insurance Claim Proceed	1,000.00	
Purchase Tax Liens	54,628.18	
Cemetery Trust Funds	1,125.00	
Re-Valuation Trust Funds	14,831.98	
Subtotal from Other Local Sources		95,226.40

Treasurer's Report

2004

Revenues from Outside Sources

From State of New Hampshire		
Highway Block Grant	30,660.62	
Shared Revenues	5,624.00	
Room & Meals Tax	22,106.88	
From Forest Lands		58,391.50
State & Federal Forest Land	57,424.00	
Sub-total from State		57,424.00
Total 2004 Revenues		1,724,261.00
Total Revenues from all sources		2,798,544.58
Less Selectmen's Orders		(1,904,515.39)
Bank of N.H. Investment Acct 12/31/04		(227,657.55)
Balance Checking Account 12/31/04		666,371.64

Summary of Payments **2004**

Total Checks Written	\$ 1,904,515.39
 Less Non-municipal Budget Expenditures:	
Albany School District	\$ (1,305,293.00)
Carroll County Taxes	\$ (65,303.00)
Conway Village Fire District Taxes	\$ (1,241.00)
Buy Tax Lien	\$ (54,628.18)
 Sub-total:	 \$ 478,050.21
 Less Special Articles:	
Art #3 Highway Capital Reserve	\$ (25,000.00)
Art #4 Re-val Capital Reserve	\$ (20,000.00)
Art #5 Withdraw from Re-Val Capital Reserve	\$ (14,831.98)
Art #6 Perambulation Work	\$ (2,000.00)
Art #7 Town Hall Tables	\$ (778.68)
Art #9 Tri-County CAP Inc.	\$ (2,000.00)
Art #10 Children Unlimited	\$ (600.00)
Art #11 Gibson Center	\$ (1,837.00)
Art #12 Carroll County Mental Health	\$ (1,433.00)
Art #13 WM Community Health Center	\$ (2,660.00)
Art #16 Withdraw from Cemetery Revocable Trust Fund	\$ (1,125.00)
2002 Art. Brookside R-O-W Plan	\$ (4,000.00)
 Sub-total:	 \$ 401,784.55
 Less Fees Paid to State of NH	 \$ (246.50)
Less Overpayments	\$ (1,984.10)
Less Tax Abatements	\$ (3,614.87)
BALANCE = MUNICIPAL BUDGET EXPENDITURES	\$ 395,939.08
 UNEXPENDED BALANCE:	 \$ 72,399.92

Schedule of Town Owned Property

As of December 31, 2004

Town Property	Assessment
Town Hall Land	31,950.00
Town Hall building	152,250.00
Chapel	32,200.00
Albany Covered Bridge	451,780.00
Town Hall: Furniture & Equipment	32,314.00
Chapel: Furniture & Equipement	6,000.00
Fire Dept Equipment	10,275.00
Total	716,769.00

Land and Building Acquired Through Tax Collector's Deed

Last Known Owner	Parcel ID	Assessment
Watson, Donald & Donna	Map 6, Lot 136	1,350.00
Watson, Donald & Donna	Map 6, Lot 137	9,100.00
Watson, Donald & Donna	Map 6, Lot 138	9,100.00
Watson, Donald & Donna	Map 6, Lot 139	11,250.00
Wood, Stephen	Map 3, Lot 61, Site 42	9,700.00
	Total	40,500.00

2004 Library Cost

Estimated tax impact based on an average single family home in Conway:

Bond Payment	123,531.00	Rate per Thousand	0.5492
Library Budget	285,839.00	Average Family Home	112,000.00

Total Library Expenditures	409,370.00
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Taxable Property in Conway	745,459,470.00
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(409,370.00 ÷ 745,459,470.00 = .5492 x 112,000.00 = \$60.00)

Cost for Library Membership per household	\$	60.00
Total Memberships Issued in 2004		85
Total Cost to Albany	\$	5,100.00

Solid Waste Disposal Costs

	Equalized Value	% of Total	Total Cost	Responsibility
Albany	63,509,110.00	5.6	1,164,670.00	65,448.00
Conway	1,002,895,467.00	88.7	1,164,670.00	1,033,508.00
Eaton	63,767,589.00	5.6	1,164,670.00	65,714.00
Operating Budget 2004			547,857.00	
Administrative			46,568.00	
Debt Service			520,896.00	
Capital Reserve			388,000.00	
Sub-total			1,503,321.00	
Less Revenue			-338,651.00	
Total 2004 Cost			1,164,670.00	

2004 Recreation Costs

Participant's		% of Use	Responsibility
Conway	1100	89.6	211,077.00
Albany	95	7.7	18,139.00
Eaton	33	2.7	6,361.00
Total	1228	100%	235,577.00

Personnel	233,988.00
Employee Benefits	48,171.00
Building Cost, Maintenance, Ins	19,420.00
Vehicle Insurance	1,368.00
Less Grants	(30,000.00)
Less Regular Park Crew	(37,370.00)
Total 2004 Recreation Budget	235,577.00

CVFD Fire Rescue Costs

Equalized Value

Albany	81,452,691.00
Conway	1,108,313,460.00
Eaton	75,218,919.00
Hale's Location	44,600,224.00
Lower Bartlett	48,528,106.00
Total	1,358,113,400.00

Fire & Rescue 2004 Budget

North Conway	460,669.00
Conway Village	338,537.00
Center Conway	119,588.00
East Conway	36,050.00
Redstone	42,000.00
Total	996,844.00

(996,844.00 divided by 1,358,113,400.00 = .73 rate)

Cost to Albany

Fire & Rescue Services	59,460.00 (81,452,691.00 x .73) Equalized Value
Ambulance Services	10,182.00 (81,452,691.00 x .000125) Per Contract
Total Cost	69,642.00

Tax Rate Comparisons

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Municipal											
Local School	7.23	3.14	4.84	2.44	2.46	3.80	3.43	3.57	3.08	4.33	4.33
State School	28.59	17.19	15.19	17.60	19.24	6.82	12.28	11.01	16.95	12.16	15.29
County	1.15	0.67	0.97	0.96	0.84	0.80	0.87	0.76	0.89	1.18	1.25
Total	36.97	21.00	21.00	21.00	22.54	17.72	22.73	22.31	26.56	22.76	24.99
Conway Village Fire District					3.97	3.66	5.72	5.38	4.50	5.16	7.50

Town Of Albany
Town Clerk/Tax Collector
Annual Report
01/01/2004 - 12/31/2004

Motor Vehicle Registrations	\$139,303.40
Decal Fees	\$1,112.00
Boat Fees	\$31.84
Dog Licenses	\$317.00
Vital Statistic Fees	\$136.00
Notary Fees	\$29.79
Marriage Licenses	\$315.00
Filing Fees	\$5.00
UCC Fees	\$295.00
Duplicate Fees	\$5.00

Total	\$141,550.03
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Tax Collector's Report 2004

Uncollected Taxes	2004	2003	2002	2001
Property Tax		119,489.42	13.00	(109.82)
Land Use Change Tax		3,500.00		
Gravel Tax				1340.00
Interest				282.27
Penalties/Other Tax				53.00
Taxes Committed This Year				
Property Tax	1,270,685.00			
Land Use Change Tax	7,000.00			
Yield Tax	1,915.55			
Gravel Tax	17.60			
Overpayments				
Property Tax	115.00	576.97		.23
Interest/Delinquent	320.42	4242.29		
Cost Before Lien		2284.00		
Total Debits	1,280,053.57	130,092.68	13.00	1565.68
Remitted To Treasurer				
Property Tax	1,168,191.19	69,374.96		
Land Use Change Tax	7,000.00	3,500.00		
Yield Tax	1,844.30			
Gravel Tax	17.60			
Interest	320.42	2,012.57		
Conversion to Lien		54,628.18		
Abatements Made				
Property Tax	1,983.00	576.97		(93.00)
Uncollected Taxes				
Property Tax	100,625.81		13.00	(16.59)
Yield Tax	71.25			
Gravel Tax				1340.00
Interest				282.27
Penalties/Other Tax				53.00
Total Credits	1,280,053.57	130,092.68	13.00	1,565.68
Levy	2003	2002	2001	2000
Unredeemed Liens		54,986.07	26,745.80	14,994.67
Liens Executed	54,628.18			
Interest/Cost	3,367.71	6,931.90	6,747.57	7,372.23
Total Debits	57,995.89	61,917.97	33,493.37	22,366.90

Tax Collector's Report 2004 (continued)

Remitted To Treasurer	2003	2002	2001	2000
Redemptions	25,740.27	34,816.68	22,934.91	7907.84
Interest/Cost	2,192.71	7,408.97	6,747.57	7,531.23
Abatements of Unredeemed Tax	227.57	195.32	210.52	3,743.24
Liens Deeded to Municipality				
Unredeemed Lien Balance	29,835.34	19,497.00	3,600.37	3,184.59
Total Credits	57,995.89	61,917.97	33,493.37	22,366.90

Town Of Albany
Resident Marriage Report
01/01/2004 - 12/31/2004

Date	Groom's Name	Bride's Name
01/14/2004	Sabina, James Domingos	Witherell, Jennifer Louise Swan
01/24/2004	Muldowney, Joseph Wayne	Phelan, Cheryl Ann
03/12/2004	Chicoine, Greg	Boewe, Gail A.
06/12/2004	Hoerres, Timothy Edward	Lorensen, Monika
08/25/2004	Sermon, George Bernard	Darling, Debra Jayne
09/11/2004	Niles, Darren Charles	Scott, Jessica Lynn
11/26/2004	Lapierre, Edward William	Doyle, Doreen Meghan

**Town Of Albany
Resident Birth Report
01/01/2004 - 12/31/2004**

Child's Name	Date	Place Of Birth	Father's Name	Mother's Name
Roberge, Ryan Louis	01/11/2004	North Conway, NH	Roberge, Arthur	Roberge Jane
Hikel, Rohan Reid Mackie	02/22/2004	North Conway, NH	Hikel, Harry	Seaver, Christen
Bunnell, Evelyn Jane	04/04/2004	North Conway, NH	Bunnell, Michael	Bunnell, Joslynn
Coleman, Caroline Lillian	04/21/2004	North Conway, NH	Coleman, Curtis	Coleman, Sheri
Demarino, Adeline Genevieve	06/24/2004	North Conway, NH	Demarino, Albert	Demarino, Beth
McLaughlin, Sydney Kristine	06/30/2004	North Conway, NH	McLaughlin, Shawn	Trapani, Jennifer

Town Of Albany

Resident Death Report

01/01/2004 - 12/31/2004

Decedent's Name	Date Of Death	Place Of Death	Father's Name	Mother's Maiden Name
Beckenbach, Jennie	01/15/2004	Albany, NH	Dombrowski, Walter	Ozog, Theresa
Rundgren, Geraldine	02/03/2004	Lebanon, NH	Sinclair, Wayland	Abbot, Miriam
Wolfe, Annabelle	02/11/2004	North Conway, NH	Jones, Vearl	Krammes, Edna
Colosi, Wayne	03/28/2004	Weare, NH	Colosi, Salavator	Lyons, Barbara
Overlock, Kirk Lee	06/26/2004	Albany, NH	Overlock, Lester L. Jr.	Collake, Sandra
Coleman, Elizabeth Rose	07/23/2004	Albany, NH	Ricard, Arthur	Hebert, Marie

Vachon, Clukay & Co., PC

Certified Public Accountants

45 Market Street
Manchester, New Hampshire 03101
(603) 622-7070
FAX: 622-1452

INDEPENDENT AUDITOR'S REPORT

Board of Selectmen
Town of Albany, New Hampshire

We have audited the accompanying general purpose financial statements of the Town of Albany, New Hampshire, as of and for the year ended December 31, 2003, as listed in the table of contents. These general purpose financial statements are the responsibility of Town officials. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Town officials, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As more fully described in Note 1, the general purpose financial statements referred to above do not include the financial statements of the General Fixed Asset Account Group, which should be included in order to conform with accounting principles generally accepted in the United States of America. The amount that should be recorded in the General Fixed Asset Account Group is not known.

As described in Note 1, the Town has recognized tax revenues in its General Fund which may not be received in cash within sixty days of year end as required by accounting principles generally accepted in the United States of America (GASB Interpretation 3). Town officials believe, and we concur, that the application of this accounting principle, which would result in a decrease in the General Fund balance by an amount which is indeterminable due to the timing of this engagement, would give a misleading impression of the Town's ability to meet its current and future obligations.

In our opinion, except for the effects on the general purpose financial statements of the omission described in the third paragraph, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Town of Albany, New Hampshire as of December 31, 2003, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining financial statement and schedules listed in the table of

contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Town of Albany, New Hampshire. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Vachon, Clukey & Co., PC

February 21, 2004

EXHIBIT A
TOWN OF ALBANY, NEW HAMPSHIRE
 Combined Balance Sheet - All Fund Types and Account Groups
 December 31, 2003

	Governmental Fund Type	Fiduciary Fund Types	Totals (Memorandum Only)	
	<u>General</u>	<u>Trust & Agency</u>	<u>2003</u>	<u>2002</u>
ASSETS				
Cash	\$ 1,073,585	\$ 1,375	\$ 1,074,960	\$ 783,317
Investments		323,088	323,088	196,863
Taxes receivable	208,298		208,298	272,101
Deferred charges	262		262	1,941
Total Assets	<u>\$ 1,282,145</u>	<u>\$ 324,463</u>	<u>\$ 1,606,608</u>	<u>\$ 1,254,222</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Deposits	\$ 6,039		\$ 6,039	\$ 7,286
Due to other governments	828,792	\$ 107,003	935,795	682,021
Total Liabilities	<u>834,831</u>	<u>107,003</u>	<u>941,834</u>	<u>689,307</u>
Fund Balances:				
Unreserved:				
Designated	9,168	217,460	226,628	201,760
Undesignated	438,146		438,146	363,155
Total Fund Balances	<u>447,314</u>	<u>217,460</u>	<u>664,774</u>	<u>564,915</u>
Total Liabilities and Fund Balances	<u>\$ 1,282,145</u>	<u>\$ 324,463</u>	<u>\$ 1,606,608</u>	<u>\$ 1,254,222</u>

See notes to financial statements

EXHIBIT B

TOWN OF ALBANY, NEW HAMPSHIRE

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental and Similar Fiduciary Fund Types

December 31, 2003

	Governmental Fund Type	Fiduciary Fund Types	Totals (Memorandum Only)	
	<u>General</u>	<u>Expendable Trust Funds</u>	<u>2003</u>	<u>2002</u>
Revenues:				
Taxes	\$ 221,176		\$ 221,176	\$ 257,831
Licenses and permits	138,592		138,592	130,830
Intergovernmental revenues	120,251		120,251	52,918
Charges for services	115		115	-
Miscellaneous revenues	<u>33,256</u>	<u>\$ 2,200</u>	<u>35,456</u>	<u>28,643</u>
Total Revenues	<u>513,390</u>	<u>2,200</u>	<u>515,590</u>	<u>470,222</u>
Expenditures:				
Current:				
General government	129,710		129,710	133,394
Public safety	61,662		61,662	50,470
Highways and streets	124,737		124,737	104,315
Health and welfare	18,003		18,003	15,455
Sanitation	59,887		59,887	65,208
Culture and recreation	19,232		19,232	11,625
Capital outlay	<u>2,500</u>		<u>2,500</u>	<u>-</u>
Total Expenditures	<u>415,731</u>	<u>-</u>	<u>415,731</u>	<u>380,467</u>
Excess of Revenues Over Expenditures	<u>97,659</u>	<u>2,200</u>	<u>99,859</u>	<u>89,755</u>
Other Financing Sources (Uses):				
Operating transfers in	1,375	21,375	22,750	42,765
Operating transfers out	<u>(21,375)</u>	<u>(1,375)</u>	<u>(22,750)</u>	<u>(42,765)</u>
Total Other Financing Sources (Uses)	<u>(20,000)</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	77,659	22,200	99,859	89,755
Fund Balances - January 1	<u>369,655</u>	<u>195,260</u>	<u>475,160</u>	<u>475,160</u>
Fund Balances - December 31	<u>\$ 447,314</u>	<u>\$ 217,460</u>	<u>\$ 575,019</u>	<u>\$ 564,915</u>

See notes to financial statements

EXHIBIT C

TOWN OF ALBANY, NEW HAMPSHIRE

Statement of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - General Fund

December 31, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 221,038	\$ 221,176	\$ 138
Licenses and permits	118,450	138,592	20,142
Intergovernmental revenues	113,088	120,251	7,163
Charges for service		115	115
Miscellaneous revenues	5,000	33,256	28,256
Total Revenues	<u>457,576</u>	<u>513,390</u>	<u>55,814</u>
Expenditures:			
Current:			
General government	166,304	129,710	36,594
Public safety	59,851	61,662	(1,811)
Highways and streets	120,000	124,737	(4,737)
Health and welfare	27,241	18,003	9,238
Sanitation	59,345	59,887	(542)
Culture and recreation	21,167	19,232	1,935
Debt service	1,000		1,000
Capital outlay	2,500	2,500	-
Total Expenditures	<u>457,408</u>	<u>415,731</u>	<u>41,677</u>
Excess of Revenues Over (Under) Expenditures	<u>168</u>	<u>97,659</u>	<u>97,491</u>
Other Financing Sources (Uses):			
Operating transfers in	2,700	1,375	(1,325)
Operating transfers out	(22,700)	(21,375)	1,325
Total Other Financing Sources (Uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(19,832)	77,659	97,491
Fund Balance - January 1	<u>369,655</u>	<u>369,655</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 349,823</u>	<u>\$ 447,314</u>	<u>\$ 97,491</u>

See notes to financial statements

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
December 31, 2003

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Albany, New Hampshire conform to accounting principles generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Albany, New Hampshire (the "Town") operates under the Town Meeting form of government and performs local governmental functions authorized by State Law.

The accompanying financial statements of the Town present the financial position of the various fund types and account groups and the results of operation of the various fund types.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other organizational units which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board.

Fund Accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures. Accordingly interfund receivables and payables have not been eliminated. The various funds are summarized by type in the financial statements. The memorandum totals included in the financial statements are presented only for informational purposes and are not intended to represent the financial position or results of operations of the Town as a whole.

Individual funds and account groups summarized in the financial statements are classified as follows:

Governmental Funds

These funds are intended to provide recurring general services. They are controlled by a budget approved by the voters.

General Fund - used to account for all revenues and expenditures which are not accounted for in other funds or account groups.

Fiduciary Funds

Assets are held by the Town in a fiduciary capacity or as an agent for individuals, private organizations, and other governmental units, and/or funds for various purposes. Receipts and expenditures of each fund are governed by statutes, local law, or the terms of the gift.

TOWN OF ALBANY, NEW HAMPSHIRE

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

Trust Funds - Expendable trust funds (Capital Reserve Funds and Cemetery Funds) are accounted for in essentially the same manner as governmental fund types.

Agency Funds - Under State law the Town Trustees of Trust Funds hold the capital reserve funds of the Albany School District, an independent governmental unit located within its boundaries. These funds are accounted for as agency funds.

Account Groups

Account groups are not funds; they do not reflect available financial resources and related liabilities, but are accounting records of general fixed assets and general long-term obligations, respectively. The following is a description of the account groups of the Town.

General Fixed Assets - The Town does not record the acquisition of fixed assets in the General Fixed Asset Account Group, as required by accounting principles generally accepted in the United States of America. Fixed assets acquired or constructed for general government services are recorded as expenditures in the fund making the expenditures. Funds used to acquire general fixed assets and/or debt service payments on borrowings in connection therewith are accounted for as expenditures in the year payments are made.

General Long-Term Debt - The Town records its outstanding long-term obligations in the General Long-Term Debt Account Group. At December 31, 2003, the Town had no outstanding long-term obligations.

Basis of Accounting

Governmental funds utilize the modified accrual basis whereby revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term debt, are recorded when the liability is incurred, if measurable.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Town, therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Licenses and permits, charges for services, fines and forfeitures and miscellaneous revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are measurable and available. (See Property Taxes for property tax accrual policy.)

During the course of normal operations, the Town has transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying governmental and fiduciary funds financial statements reflect such transactions as transfers.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2003

Budgetary Data

The Town budget represents departmental appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under regulations of the New Hampshire Department of Revenue Administration which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types. The budget presented for reporting purposes is as follows:

Total March 11, 2003 Annual Town Meeting	\$482,776
Add/Deduct:	
Continued Appropriations, December 31, 2002	6,500
Continued Appropriations, December 31, 2003	(9,168)
Total appropriations per Exhibit C	<u>\$480,108</u>

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2003, the Town applied \$37,500 of its 2002 undesignated fund balance to reduce the tax rate.

Assets, Liabilities and Fund Equity

Investments - Investments are stated at their fair value.

Taxes Receivable - Taxes levied during 2003 and prior and uncollected at December 31, 2003 are recorded as receivables, net of an allowance for uncollectible taxes of \$32,600.

Due to Other Governments - At December 31, 2003, the balance of the property tax appropriation due to the Albany School District was \$828,792.

Revenues, Expenditures and Expenses

Property Taxes - Taxes were levied on the assessed value of all taxable real property as of the prior April 1st (\$49,610,841 as of April 1, 2003) and were due December 1, 2003. Taxes paid after the due dates accrue interest at 12% per annum.

The Town collects taxes for the Albany School District, Carroll County, and the Conway Village Fire District, all independent governmental units, which are remitted to them as required by law. Taxes appropriated during the year were \$852,210, \$58,892, and \$1,202, for the Albany School District, Carroll County, and the Conway Village Fire District, respectively. The Town also collects State of New Hampshire education taxes which are remitted directly to the school district. These taxes are not recognized as revenues in these financial statements. The Town bears responsibility for uncollected taxes.

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following year after taxes are due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two year redemption period, the property is tax deeded to the Town.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2003

The net 2003 receivables collected prior to March 1, 2004 and expected to be collected in the future have been recognized as tax revenue, which is not in accordance accounting principles generally accepted in the United States of America. Town officials have decided that compliance with accounting principles generally accepted in the United States of America (GASB Interpretation 3), would make these financial statements misleading by creating an understatement of undesignated General Fund balance at December 31, 2003 due to the limited sixty day revenue recognition period after year end. This understatement might give the user of these financial statements a misleading impression about the Town's ability to meet its current or future obligations. Under existing State law, the Town will either receive full payment or acquire legal ownership of property in lieu of payment in 2006. Prior history indicates that a substantial portion of overdue taxes are paid before this date.

Compensated Absences – Employees earn sick leave and vacation time based upon length of service. No payment for unused sick leave is made upon termination. No provision has been made in these financial statements for accrued/unused vacation as amounts are not material.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates. Significant estimates include the reserve for uncollected taxes.

NOTE 2--RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town was a member of the New Hampshire Municipal Association Property-Liability Insurance Trust, Inc. (NHMA-PLIT) and the New Hampshire Public Risk Management Exchange (PRIMEX). The Town currently reports all of its risk management activities in its General Fund. These Trusts are classified as "Risk Pools" in accordance with accounting principles generally accepted in the United States of America.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trusts foresee no likelihood of an additional assessment for any of the past years.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred, but not reported. Based on the best available information there is no liability at December 31, 2003.

New Hampshire Municipal Association Property-Liability Insurance Trust, Inc.

The NHMA-PLIT is a Trust organized to provide certain property and liability insurance coverages to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the NHMA-PLIT, the Town of Albany shares in contributing to the cost of and receiving benefits from a

TOWN OF ALBANY, NEW HAMPSHIRE

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

self-insured pooled risk management program. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000.

New Hampshire Worker's Compensation Fund

The Compensation Fund was organized to provide statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 3—CASH AND INVESTMENTS

The Town's investment policy requires that deposits and investments be made in New Hampshire based financial institutions that are participants in one of the federal depository insurance programs. The Town limits its investments to savings accounts and certificates of deposit in accordance with New Hampshire State Law (RSA 41:29) or the New Hampshire Public Deposit Investment Pool (NHPDIP). Investments for trust funds are at the discretion of the Town Trustees of Trust Funds.

At year end the carrying value of the Town's cash deposits was \$1,074,960 and the bank balance was \$1,083,564. The entire bank balance was covered by federal depository insurance or collateralized.

Investments, with a book value of \$323,088, consist of deposits with the New Hampshire Public Deposit Investment Pool of which are not classified for custodial credit risk as they are not investment securities. The NHPDIP is not registered with the United States Securities and Exchange Commission as an investment company. The NHPDIP was created by state law and is administered by a public body of state, local and banking officials.

NOTE 4—DESIGNATED FUND BALANCE

General Fund

Appropriations for certain projects and specific items not fully expended at year end are carried forward as continuing appropriations to the next year in which they supplement the appropriations of that year. At year end, continuing appropriations are reported as a component of fund balance and are detailed as follows:

Planning and Zoning

\$ 9,168

Expendable Trust Funds

Expendable Trust Funds at December 31, 2003 are:

TOWN OF ALBANY, NEW HAMPSHIRE

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

Capital Reserve Funds:	
Highway reconstruction	\$115,594
Chapel restoration	124
Revaluation	<u>65,235</u>
Total Capital Reserve Funds	180,953
Cemetery Trust Fund	<u>36,507</u>
Total Expendable Trust Funds	<u>\$217,460</u>

NOTE 5--RELATED PARTY TRANSACTIONS

During 2003, the Town purchased materials and services from a company owned by an immediate family member of the road agent. Total expenditures for the year ended December 31, 2003 were \$178,893.

NOTE 6--LITIGATION

There are various claims and suits pending against the Town which arise in the normal course of operations. In the opinion of legal counsel and management, the ultimate disposition of the matters will not have a material effect of the Town's financial position.

NOTE 7--GASB STATEMENT NO. 34

In June 1999 the Governmental Accounting Standards Board unanimously approved Statement 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. Significant changes include a Management Discussion and Analysis section providing an analysis of the Town's overall financial position results of operations, financial statements prepared using full accrual accounting and a change in the fund financial statements to focus on major funds. The general provisions of Statement 34 are required to be implemented by the Town of Albany no later than the fiscal year ending December 31, 2004.

Schedule 1

TOWN OF ALBANY, NEW HAMPSHIRE

Combining Balance Sheet - All Trust and Agency Funds

December 31, 2003

	<u>Expendable Trust Funds</u>		<u>School</u>	<u>Combining</u>
	<u>Capital</u>	<u>Cemetery</u>	<u>Agency Fund</u>	<u>Total</u>
	<u>Reserve Funds</u>	<u>Trust Fund</u>		
ASSETS				
Cash		\$ 1,375		\$ 1,375
Investments	\$ 180,953	35,132	\$ 107,003	323,088
Total Assets	<u>\$ 180,953</u>	<u>\$ 36,507</u>	<u>\$ 107,003</u>	<u>\$324,463</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other governments			\$ 107,003	\$107,003
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>107,003</u>	<u>107,003</u>
Fund Balances:				
Unreserved:				
Designated	180,953	36,507		217,460
Total Fund Balances	<u>180,953</u>	<u>36,507</u>	<u>-</u>	<u>217,460</u>
Total Liabilities and Fund Balances	<u>\$ 180,953</u>	<u>\$ 36,507</u>	<u>\$ 107,003</u>	<u>\$324,463</u>

Schedule 2

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Revenues and Other Financing Sources

Budget and Actual - General Fund

For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Taxes:			
Property taxes	\$195,313	\$189,438	\$ (5,875)
Land use taxes	2,500	3,500	1,000
Yield taxes	5,200	4,469	(731)
Excavation activity tax	25	23	(2)
Interest and penalties	18,000	23,746	5,746
Total Taxes	<u>221,038</u>	<u>221,176</u>	<u>138</u>
Licenses and Permits:			
Motor vehicle permit fees	110,000	128,151	18,151
Building permits	1,350	2,529	1,179
Business licenses and permits	2,600	2,895	295
Other licenses, permits, and fees	4,500	5,017	517
Total Licenses and Permits	<u>118,450</u>	<u>138,592</u>	<u>20,142</u>
Intergovernmental Revenues:			
State shared revenues	5,049	5,049	-
Meals and rooms tax distribution	19,387	19,387	-
Highway block grant	30,951	30,951	-
State and federal forest land reimbursement	57,701	64,864	7,163
Total Intergovernmental Revenues	<u>113,088</u>	<u>120,251</u>	<u>7,163</u>
Charges for Services:			
Income from departments		115	115
Total Charges for Services	<u>-</u>	<u>115</u>	<u>115</u>
Miscellaneous Revenues:			
Interest on deposits	5,000	6,831	1,831
Sale of Municipal Property		20,463	20,463
Rent of town hall		3,850	3,850
Fines and forfeits		90	90
Insurance dividends and reimbursements		485	485
Other		1,537	1,537
Total Miscellaneous Revenues	<u>5,000</u>	<u>33,256</u>	<u>28,256</u>
Total Revenues	<u>457,576</u>	<u>513,390</u>	<u>55,814</u>
Other Financing Sources:			
Transfer from Cemetery Trust Fund	2,700	1,375	(1,325)
Total Other Financing Sources	<u>2,700</u>	<u>1,375</u>	<u>(1,325)</u>
Total Revenues and Other Financing Sources	<u>\$460,276</u>	<u>\$514,765</u>	<u>\$ 54,489</u>

Schedule 3

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Expenditures and Other Financing Uses

Budget and Actual - General Fund

For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EXPENDITURES:			
Current:			
General Government:			
Executive	\$ 9,689	\$ 9,588	\$ 101
Elections and registration	830	512	318
Financial administration	90,191	79,506	10,685
Reappraisal of property	10,000	9,500	500
Legal expenses	15,000	4,031	10,969
Planning and zoning	7,482	4,720	2,762
General government buildings	17,895	12,093	5,802
Insurance	8,800	8,344	456
Advertising and regional associations	1,417	1,416	1
Contingency	5,000		5,000
Total General Government	<u>166,304</u>	<u>129,710</u>	<u>36,594</u>
Public Safety:			
Ambulance, fire, rescue	57,600	61,287	(3,687)
Emergency management	1		1
Fire department	2,250	375	1,875
Total Public Safety	<u>59,851</u>	<u>61,662</u>	<u>(1,811)</u>
Highways and Streets:			
Town maintenance	120,000	124,737	(4,737)
Total Highways and Streets	<u>120,000</u>	<u>124,737</u>	<u>(4,737)</u>
Health and Welfare:			
Health officer	1,890	1,884	6
Animal control	1,500	375	1,125
Social services	22,014	13,907	8,107
General assistance	1,837	1,837	-
Total Health and Welfare	<u>27,241</u>	<u>18,003</u>	<u>9,238</u>
Sanitation:			
Solid waste disposal	59,345	59,887	(542)
Total Sanitation	<u>59,345</u>	<u>59,887</u>	<u>(542)</u>

Schedule 3

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Expenditures and Other Financing Uses

Budget and Actual - General Fund (Continued)

For the Year Ended December 31, 2003

	Budget	Actual	Variance Favorable (Unfavorable)
EXPENDITURES:			
Culture and Recreation:			
Library	4,000	4,740	(740)
Parks and recreation	14,567	11,992	2,575
Patriotic purposes	100		100
Other culture and recreation	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Total Culture and Recreation	<u>21,167</u>	<u>19,232</u>	<u>1,935</u>
Debt Service:			
Interest on tax anticipation notes	<u>1,000</u>	<u></u>	<u>1,000</u>
Total Debt Service	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Capital Outlay:			
Tax map mylars	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Total Capital Outlay	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Total Expenditures	<u>457,408</u>	<u>415,731</u>	<u>41,677</u>
Other Financing Uses:			
Transfer to Capital Reserve Funds	20,000	20,000	-
Transfer to Cemetery Fund	<u>2,700</u>	<u>1,375</u>	<u>1,325</u>
Total Other Financing Uses	<u>22,700</u>	<u>21,375</u>	<u>1,325</u>
Total Expenditures and Other Financing Uses	<u>\$ 480,108</u>	<u>\$ 437,106</u>	<u>\$ 43,002</u>

Trustees of Trust Funds Report

Capital Reserve Accounts	Balance 1/01/04	Deposits	Withdrawal	Interest	Balance 12/31/04
Special Education	56,828.08	0.00		648.13	57,476.21
Highway Reconstruction	115,594.05	25,000.00		1,339.06	141,933.11
Cemetery Fund	35,081.54	0.00	-701.00	398.90	34,779.44
Chapel Fund	123.93			1.41	125.34
Revaluation	65,234.81	20,000.00		760.56	85,995.37
School Tuition Fund	50,174.74	0.00		572.24	50,746.98
Cemetery Gift Fund	50.17	50.00	0.00	0.87	101.04
Total	<u>323,087.32</u>	<u>45,050.00</u>	<u>-701.00</u>	<u>3,721.17</u>	<u>371,157.49</u>

PLANNING BOARD REPORT 2004

The Albany Planning Board lost a dear friend and valuable member when Ann Wolfe died in February of 2004. Her years of dedication to the Planning Board and the Town will leave their mark on this community for many years to come.

Albany now has four cell phone companies on American Tower's monopole off of Route 16 across from White Ledge Campground. Plans were submitted by Nextel, Verizon, U.S. Cellular and Unicef for review and then passed on to the Selectmen who issued a building permit to each company.

The Russell-Colbath barn was dedicated in July. The Forest Service had numerous programs in the barn over the summer. It is a very impressive structure and if you have not visited the site you should put it on your itinerary in 2005. At the same time, you could view the improvements to the Kancamagus Highway and the new parking area at Rocky Gorge. These improvements are being made by AJ Coleman and Son through a contract with the NH Department of Transportation.

Tin Mountain Conservation Center has met their fund raising goal to construct a nature center on their property on Bald Hill Road. The circa 1820 barn restoration has been completed. A ribbon cutting ceremony for this barn was held in September. The Planning Board had a site review of the property in November in anticipation of a Site Plan application submission in March, 2005. Residents are encouraged to visit the barn or hike the nature trails on the property.

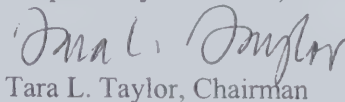
Numerous preliminary discussions for minor subdivisions were held in 2004 without any formal applications being submitted. Arthur Leavitt was granted a two lot subdivision of his property on Aviation Drive.

Inquiry was made as to whether cluster developments are an allowed use under Albany's Zoning Ordinance. A legal opinion from the Town's attorney concluded that Albany does not allow cluster development as the ordinance is currently written. The Planning Board hopes to have time to review this type of development in 2005.

A number of inquiries were made for minor site plan review by home occupations. Minor site plan review is not an option under current State RSA.

Leonard Builders purchased the Conway Lithograph property on Rte 113 next to AJ Coleman and Son. It was decided that there was not a change of use so no Site Plan review was required.

Respectfully submitted,



Tara L. Taylor, Chairman

Members:

Tara Taylor, Chairman
Joshua Knox
Frank Wolfe
John Bois
Dan Sdankus, Selectmen's Representative

Alternates:

John Newton
Brett Taylor
John Conway
Jack Whigham

Technical Advisor: David Maudsley

ALBANY CEMETERY TRUSTEES' REPORT – 2004

As in the past few years our expenditures were limited to essentials: mowing and general maintenance. With the low interest rates being earned by our invested funds only one-third (\$398.90) of our minimum annual needs are being met through interest. The balance is coming from monies generated in the past from the invested funds. Our current available funds for use in 2005 are \$5,481.65. This amount, along with approximately \$400.00 generated annually through interest, will provide four to five more years of general care. This does not take into account the need for a fourth mowing necessitated by warm and rainy summers or an increase in mowing costs.

There were two burials in 2004: one at the High Street Cemetery and the second at Jewell Cemetery in Wonalancet. We extend our sincere condolences to the families of these persons.

With the exception of some logs in the NE corner of Canada Street Cemetery (off the Passaconaway Road) our cemeteries are in good condition.

We thank the Friends of the Jewell Cemetery for their extra care of that cemetery. We also wish to thank an Albany family (Friends of the High Street Cemetery) for extra care they have given that location. Your assistance is greatly appreciated.

A reminder: A burial permit from the Town of Albany is required prior to burial in any of our Albany Cemeteries. This applies to burial of both full casket burials as well as burial of cremated remains.

Respectfully submitted:

Carol Munroe - 2007

Ann Croto - 2006

Mary Leavitt - 2005

Albany Cemetery Trustees

Albany Historical Report for the year 2004

The picture of Mr. Piper is finally restored and back in the Historical Society, thanks to Carroll and Lorna Smith, who went to pick it up for us. It was in pretty rough condition, and we feel they did a good job of restoring it.

We've added a few more items this past year. We voted to buy the book Arlene McCarthy wrote about her mother called Vera of Passaconway. We also voted to buy my son Frank Wales's first book that he has published called Booger. It really didn't fit as genealogy, but we bought it because he grew up here in Albany. He plans to have another book out this year. Then we received two chairs from the 1900's and an old wagon jack. I was going to say who gave them to us but he said just tell them you found them on the doorstep.

We're still hoping some of you will find some pictures for our albums. I've told you what we want before, but for those that have just moved here, or have forgotten, to make it short; we want any pictures that have some connection to Albany.

We still have items for sale that make great inexpensive gifts. The Albany Recollections, for twelve dollars, Passaconway in the White Mountains, for ten dollars, a cookbook made up of recipes from some of our Albany ladies. Then we have a copy of an old Albany Map for two dollars and fifty cents. And last but not least we have notepaper made up of drawings by Mary Leavitt of places in Albany.

Once again I want to thank all those who helped to keep our little society active. If anyone would like to join us just tell Diane and she will contact one of us.

Elaine Wales, President

**1 Albany Civic Group
January 1, 2004 to December 31, 2004**

:Income:

Turkey Supper	\$798.95
Intrest Income	\$9.66
No Bake Sale	\$125.00

Total income	\$933.61
---------------------	-----------------

Expenses:

Angles and Elfs	\$100.00
Bank Check	\$5.00
Postage	\$56.00
Donation to Tin Mt.	\$25.00
Flowers	\$322.57
Lora Johnson Pierce Scholarship	\$799.00

Total Expenses	\$1,307.57
-----------------------	-------------------

Beginning Bank and cash balance 1/1/2004	\$3,213.02
---	-------------------

Income	\$933.61
--------	----------

Expenses	(\$1,307.57)
----------	--------------

End Balance	\$2,839.06
--------------------	-------------------

Bank Balance	\$2,833.83
--------------	------------

Cash	\$5.23
------	--------

Total Cash Balance Jan.1,2005	\$2,839.06
--------------------------------------	-------------------

**Lore Johnson Pierce Scholarship Fund.
2004**

Balance (Savings) 1/1/2004	\$1,760.46
-----------------------------------	-------------------

Income:

Transfer from Citizens Bank Turkey Supper	\$799.00
---	----------

Investment Interest	\$3.25
---------------------	--------

Total Income	
---------------------	--

Scholarship	(\$500.00)
-------------	------------

Bank Check	(\$5.00)
------------	----------

Total of Savings Account	\$2,057.71
---------------------------------	-------------------

Certificate of Deposit		Interest	
------------------------	--	----------	--

CD 2205154	\$17,004.57	\$218.29	\$17,222.86
------------	-------------	----------	-------------

CD2434453	\$1,011.67	\$150.96	\$1,162.63
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Total CD's			\$18,385.49
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North Country Council, Inc.

Regional Planning Commission & Economic Development District
The Cottage at the Rocks
107 Glessner Road
Bethlehem, New Hampshire 03574
(603) 444-6303 FAX: (603) 444-7588
E-mail: nccinc@ncia.net

December 2004

Town of Albany
Town Hall, 1972-A Rte. 16
Conway, NH 03818

This has been another busy year at the Council. As we began our 31st year as a Planning Commission, we reaffirmed the Council's commitment to serve community and regional needs.

Over the past year we have expanded our capabilities based in response to our communities needs. We have added additional capacity in grant writing and grant administration by the addition of an assistant planner and we continue to expand the capabilities of the staff by encouraging all of them to continue their education and training. Three of our planners recently received their ACIP certification. We continue to work in the areas of community planning, solid waste management, forest planning, resource planning, transportation planning, and others. If you would like to see our complete annual report you can go to www.nccouncil.org or you can request a hard copy from North Country Council. I hope you will take the time to look it over and give us some feedback as to where you think the Council could improve and how we might better serve our communities.

In the coming year we will intend to continue to improve our capabilities and service in our core areas and have taken on some projects that will continue these goals. We have been awarded a "Brownfield's Assessment" grant from EPA which we began working on in late 2004. This grant will inventory and assess petroleum contamination sites throughout the region which will allow the communities in which these sites are located to understand costs of mitigating the contamination and potentially procure funding for them. We completed the regional housing needs assessment update at the end of 2004 and in the coming year will continue to work on updating our regional plan. 2005 will be another busy year.

I would like to thank you for all of your support for the Council and hope that my staff and I can continue to be of service to your community. The Council is here to serve you. It is your organization. Our staff and Board are committed to responding to community needs. If there is a project or a need in your town, please call us. We are dedicated to both supporting our individual towns and promoting regional unity in the North Country.

Respectfully submitted,

Michael King

Michael King
Executive Director





Raymond S. Burton

338 River Road
Bath, NH 03740
Tel. (603) 747-3662
Car Phone (603) 481-0863
E-mail: ray.burton4@gte.net

*Executive Councilor
District One*

Report to the People of District One
By Raymond S. Burton, Executive Councilor,
State of New Hampshire

It is an honor to be starting my 27th and 28th year as one of your public servants here in District One.

The Executive Council is your effective point of contact at the top of your Executive Branch of state government. The Council acts much like a board of directors for the administration of public law and public budget as passed by the NH House and Senate. The Council also accepts grant money from federal programs for administration to community-based organizations.

As we look into the next two years, I urge citizens to become involved through their regional planning commissions in bringing forth concerns and ideas for transportation projects. It is my opinion that not many new projects will be done, due to lack of sufficient funds. We will be lucky to maintain what we have and build what is in the current ten-year transportation plan.

District Health Councils are in full gear whereby local health concerns can be articulated directly to the Commissioner of Health and Human Services. This is the largest agency in our state government.

With a new administration headed by Governor John Lynch there will be many board and commissions looking for volunteers. If you are interested in finding out what is available please visit the Secretary of State's website at www.sos.nh.gov/redbook/index or call my office.

My office is always available to assist in questions for relief, assistance and information. Also available and free is the NH Constitution, state map and brochure on the Executive Council. Please contact me anytime. It is a pleasure to serve you and your region.



Towns in Council District #1

CARROLL COUNTY:

Albany, Bartlett,
Chatham, Conway, Eaton,
Effingham, Freedom, Hart's Loc.,
Jackson, Madison, Moultonborough,
Ossipee, Sandwich, Tamworth,
Tuftonboro, Wakefield, Wolfeboro.

GRAFTON COUNTY:

Alexandria, Ashland, Bath,
Benton, Bethlehem, Bridgewater,
Bristol, Campton, Canaan,
Dorchester, Easton, Ellsworth,
Enfield, Franconia, Grafton,
Groton, Hanover, Haverhill,
Hebron, Holderness, Landaff,
Lebanon, Lincoln, Lisbon,
Livermore, Littleton, Lyman,
Lyme, Monroe, Orange, Orford,
Piermont, Plymouth, Rumney,
Sugar Hill, Thornton, Warren,
Waterville Valley, Wentworth,
Woodstock

BELKNAP COUNTY:

Alton, Belmont, Center Harbor,
Gifford, Laconia, Meredith,
New Hampton, Sanbornton, Tilton

Ray Burton

338 River Rd.

Bath, NH 03740

Tel: 747-3662

Email: ray.burton4@gte.net

Ray Burton

State House Rm 207

107 North Main St

Concord, NH 03301

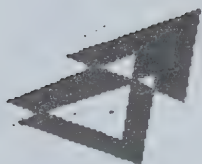
rburton@gov.state.nh.us

COOS COUNTY:

Berlin, Carroll, Clarksville,
Colebrook, Columbia, Dalton,
Dixville, Dummer, Errol,
Gorham, Jefferson, Lancaster,
Milan, Millisfield, Northumberland,
Pittsburg, Randolph, Shelburne,
Stewartstown, Stark, Stratford,
Whitefield

SULLIVAN COUNTY:

Charlestown, Claremont, Cornish,
Croydon, Grantham, Newport
Plainfield, Springfield, Sunapee



Tri-County Community Action

Serving Carroll, Coos & Grafton Counties

448 WHITE MOUNTAIN HIGHWAY, TAMWORTH, NH. 03886

[603] 323-7400 ~ Toll Free 1-888-842-FUEL (3835) ~ Fax (603) 323-7411

To the SELECTMEN and RESIDENTS of the TOWN of Albany

The Tri-County Community Action/Carroll County is a private, non-profit agency that was established in 1965. The Carroll County Resource Center is located at 448 White Mountain Highway, Tamworth, NH. We have had **contact with 292 of Albany's citizens, processed 37 Fuel Applications, 10 elderly, 12 disabled and linked 255 with other programs.**

TRI-COUNTY COMMUNITY ACTION HAS SPENT \$51,757 ON ALBANY'S CITIZENS BETWEEN JULY 1, 2003 AND JUNE 30, 2004.

Tri-County Community Action is dependent upon funding from your town and neighboring communities countywide to provide necessary services for the less fortunate citizens in our communities. The local funds are combined with Community Services Block Grant, Fuel Assistance, New Hampshire Emergency Shelter Grant, Homeless Programs, EFSP, McKinney and private and corporate benefactors. We are the conduit through which USDA Surplus Food is distributed to the 14 Food Pantries and three dinner bells, a group home and a nursing home throughout the Carroll County in order to serve our residents.

Carroll County Community Contact has successfully partnered with individuals and families to assist them to identify barriers blocking the way to self-sufficiency. We have provided information, referrals and assisted with advocacy for more than **19,9064 contacts** in Carroll County last year.

We greatly appreciate the support, cooperation and partnership with your elected officials, staff and residents.

Sincerely,



Marge M. Webster

Director of Development.

School Administrative Unit Number Nine

19 Pine Street
North Conway, New Hampshire 03860
Telephone (603) 356-5533
Fax (603) 356-5144

Dr. Carl J. Nelson
Superintendent of Schools

Dr. Martha Cray
Assistant Superintendent

James W. Hill
Dir. of Administrative Ser.

Maureen Soraghan
Director of Special Services

Becky J. Jefferson
Dir. of Budget/Finance

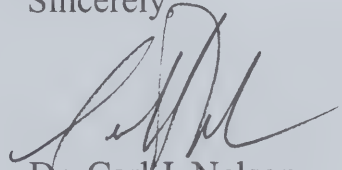
February 3, 2005

Express Graphics
Seavey Street
North Conway, NH 03860

To Whom It May Concern:

Attached you will find a hard copy of Albany School District's material for inclusion in Albany's Annual Town Report. If you have any questions, please give us a call.

Sincerely



Dr. Carl J. Nelson
Superintendent of Schools

Attachments

cc: Sara Young-Knox, Chair, Albany School Board

SCHOOL DISTRICT OF ALBANY

SCHOOL BOARD

Sara Young-Knox, Chair
Thomas O'Reilly
Nina Bianchino

Term Expires 2005
Term Expires 2006
Term Expires 2007

MODERATOR
Dan Bianchino

TREASURER
Kim Gupstill

CLERK
Kim Gupstill

AUDITORS
Vachon, Clukay & Co., PC

SCHOOL ADMINISTRATIVE UNIT NO. 9 PROFESSIONAL STAFF

Dr. Carl J. Nelson, Superintendent of Schools
Dr. Martha Cray, Asst. Superintendent
Maureen Soraghan, Director of Special Services
James Hill, Director of Administrative Services
Becky Jefferson, Director of Budget & Finance
Pamela Stimpson, Preschool Coordinator
Carol Bennett, Transportation Coordinator

SUPERINTENDENT'S REPORT

By Dr. Carl J. Nelson

To the Citizens of Albany:

As the schools in SAU #9 approach the 2005-06 school year, we are very pleased with the progress we have made in the design development phase of the new Kennett High School and the Mount Washington Valley Career and Technical Center. Work on the access road has progressed nicely and should conclude in the fall of 2005. Construction on the school building is scheduled for the spring of 2005. Limited renovations have begun on the middle school and will continue as we identify areas that can be done during summers and school breaks.

The new and renovated facilities will not only provide us with a long-term solution to our middle and high school facilities needs, but will also assist in our continuous pursuit of excellence in education. The Continuous Improvement Process, which has guided us for the last seven years, allows us to make data-driven decisions, which enables staff, administrators, and school board members to focus energies and resources in the areas that have been identified for improvement. The data obtained from our testing program, postgraduate surveys, and other local sources provides us guidance to continue staff development and curriculum development with regard to budgeting and resource allocations targeted at compliance with No Child Left Behind.

In January of this year we will publish our sixth Report Card for each of the individual schools in SAU #9. Each building administrator will, in turn, have meetings with parents and community members to review School Report Cards for their school. This district-wide Report Card contains such data as testing results, post graduation surveys, demographic information, as well as socioeconomic information. The Report Card is available at individual schools, the SAU #9 office, and on our web site (www.kennett.k12.nh.us).

The dedication and quality of the people who serve the communities of SAU #9 and the Albany School District remains our most valuable asset. We continue to be impressed with the Valley's desire to improve and support education. Your school board members and this administration have made every effort to maintain and improve the high quality of education and the delivery of services to our students and community and at the same time control costs in a very difficult economy. We ask you to keep in mind that an investment in education is an investment in the future of the Mount Washington Valley.

CONWAY ELEMENTARY SCHOOL

Principal's Report

By Brian Hastings

I have had the pleasure of being your principal for the past six years and I thank you for the opportunity to work with your kids. They are great! Being a father of three, I take great pride in helping to make this school a place where students can learn and be safe, and where parents can take part in the education of their children.

What is the state of our school? Conway Elementary School is a great school, and is in very good shape!

I say this because as I walk through the halls every day, I see students who are happy and learning. We have a very dedicated staff and a community that is committed to educating its children, and a physical plant that is clean and kept up in terms of the custodial and maintenance.

CES students are experiencing academic success and are improving yearly. There are several indicators pointing to student success. First, students enjoy being here and you can see it on their faces. They are actively engaged in their learning. Second, the feedback I get from a majority of parents is that they truly cherish this school. That is not to say that parents don't see places where we can grow and change, they do. But this is a community school and they have been very supportive of the programs that we offer and the school climate that we have established. Third, test scores and other data involving student performance clearly shows that our students compared to local, state and national data, are improving over time. We get better every year tracking student success and there is plenty of good news there.

Conway Elementary School is a unique school in many ways. We do have a diverse population. We have some of the very brightest students in the Valley. We also have students with special learning, physical, and environmental needs. We take the whole child approach. We believe that a strong academic curriculum along with diverse activities, blended with solid behavior management practices are all part of a good school. Art, P.E., and music are integral parts of our academic programming. Title I and special education also play key roles.

Family outreach for all of our kids is key. Our family liaison plays a key role in this approach, as does our guidance counselor, and the rest of the staff. This is a goal for all of us. This is our fourth year with a student support center and it is functioning as a place to help student's process behavior as well as a place for families to seek help. If we find that a child is not experiencing success, we look at a wide range of areas at school, and outside of school. We offer families guidance that seek or need help. If a child is coming to school not ready to learn because of an external issue, we try and help by connecting the child/family to an array of outside resources.

We aim high in terms of goals and expectations of students and ourselves. This past year we have started a 5-year strategic planning process that I am hoping will include parents and community members. This plan will chart the course as to where we are headed. We will be looking and strengthening what we now do well, and looking for ways to improve in areas that need improvement. I invite you to call me and join in the effort.

Along with the strategic plan, we have several new initiatives this year. Some of our faculty is working on the writing process. We continue to work with a math consultant to continue to develop our math program. We are now publishing a periodical newspaper. We have raised a lot of money this year to help local needy families and Tsunami survivors and Children in Sierra Leone.

Our school play continues to play a key role for kids. Student council remains very active as does peer mediation and our safety program. Project Succeed continues to be a very important part of the school day for many students. Also, we can't forget that we now have a new playground thanks to Kristen Coleman and the playground committee, and a new ball field thanks to Mike Degregorio and his helpers. The Conway Recreation program continues to be a great outlet for our students. It takes a village to make this all happen.

Meanwhile, we continue to focus on the basics like reading, math, writing, wellness, social studies and science. We have high expectations of ourselves as professionals and for our students. The sky is the limit.

A. Crosby Kennett Middle School

Principal's Report by Kevin Richard

Several major decisions have been made over the past year regarding grades seven and eight in the Mount Washington Valley. First, the Conway School Board adopted the transition from Kennett Junior High to A. Crosby Kennett Middle School; secondly, the School Board developed the position of Principal for the Middle School. These were the first steps in separating Kennett High School from the Middle School. Now these two years of education can be treated as unique to the child's learning and development. Some other steps to follow include: reduction of shared staffing, independent schedules, and separating budgets between the two schools. It will be very exciting when the Middle School has a facility of its own.

One of the major goals of our school is to create an identity for our students. Incoming seventh graders are significantly different than outgoing eighth graders, and the Middle School staff recognizes this. It is important for us to develop the whole child. By offering exploratory courses as well as curriculum targeting global outcomes for each course, students will have a good foundation of skills to enter the High School. Achieving a goal of an integrative curriculum is a measure of being a true middle school. Applying core knowledge to real life applications is achieved on a regular basis. Some of the examples from this year include: holding a mock election in the lecture hall, and designing and constructing hot-air balloons in the gymnasium.

Students had the opportunity to participate in a great deal of extra curricular activities during this past year. Some of the offerings include: Outing Club, Key Club, Student Council, Drama Club, Band, Chorus, and National Junior Honor Society as well as all of the sports teams. Student dances seem to be the highlight of at least one Friday night per month. As always, we look forward to the annual trip to Washington, D.C. with our eighth grade students. This is an excellent educational opportunity that will stay with these children for the rest of their lives. Project SUCCEED has been very active in aiding and enriching students academically and socially.

The major topic of discussion for the professional staff has been developing a common language for a Middle School. We are looking at the best way to serve our students. We are looking closer at meeting all of the students' needs. Team leaders meet on a weekly basis to work toward developing an effective decision-making body. Some of the issues brought forth this year include: revision of the discipline program, scheduling, and interdisciplinary topics. It is exciting to develop what will become a newly-renovated school.

Kennett High School
Principal's Report
by Jack Loynd

The students and staff at Kennett High School have been involved in several exciting changes during the 2004-05 school year. Student leaders have been particularly helpful in contributing to a positive climate. Ninth grade students began their orientation to Kennett High School by walking through a human tunnel formed by junior and senior volunteers in our new *Link* program. The orientation, planned by student leaders, provided positive energy for entering students. Students developed a tutoring program for underclassmen and co-curricular guides for incoming freshman. Students also planned and conducted fundraising drives for commemorative scholarships and relief efforts for tsunami victims. Staff has been working to strengthen student voices and encourage students and parents to take a more active role in school decision-making. Our current seniors have made us proud in the way they have used their leadership opportunities to make Kennett a better school.

One of our goals this year is to increase parent involvement. We have held two parent meetings (at the time of this writing). Thus far, we have discussed new policies for attendance, dress codes for students and staff and a proposal to change the starting time for the high school day. In upcoming meetings, we will discuss the *New Scholastic Aptitude (SAT)* test, the *Program of Studies* and the school calendar. Attendance at these parent meetings has been much greater this year than in previous years and I hope that attendance will continue to grow. Students, parents, staff and other community members share responsibility for student learning. Increased parent involvement is critical to our success as a school and community.

In addition to strengthening involvement of students and parents, we have made major advances in faculty planning for increased student achievement. The use of *professional learning communities* has helped us to develop more consistent expectations for student learning and common assessments aligned with those expectations. Each Thursday morning, teachers meet in teams to share ideas on curriculum, teaching strategies and assessments. This structure has improved collaboration among staff and increased accountability for students, teachers and administrators.

The future is bright for Kennett High School. Passage of the school bond will help us to remove many roadblocks to quality education. We are currently designing a state-of-the-art facility for high school students. Passage of the school bond also sent a powerful message to students and staff that our community cares about education and adults with different needs and interests can work together to do what is best for our children. Although constructing a state-of-the-art facility provides a new sense of hope, it is only one step in providing world class education in Mount Washington Valley. We must also continue to develop the culture of high expectations, shared responsibility and accountability. Thank you to all who help to promote a positive culture in our school. Thank you to all who support our efforts to create a brighter future for all.

Albany School District Meeting March 9, 2004

Due to reports of several violations of the election regulations during the town of Albany elections, including criminal violations by election officials, these election results are tainted. For the record the results were:

ARTICLE 1. To elect a Moderator for the ensuing year.

Dan Bianchino	34 Votes
Chris Shannon	12 Votes
Kim Guphill	4 Votes
Sharon Keefe	2 Votes
Steve Dexter	1 Vote
Steve Knox	1 Vote

ARTICLE 2. To elect a Clerk for the ensuing year.

Kim Guphill	30 Votes
Sharon Keefe	7 Votes
Josephine Howland	2 Votes
Nina Bianchino	2 Votes

ARTICLE 3. To elect a member of the School Board for the ensuing three years

Nina Bianchino	29 Votes
Dan Bianchino	7 Votes
Sharon Keefe	4 Votes
Kim Guphill	3 Votes
Sara Knox and Steve Dexter each	2 Votes
Chris Shannon, Steve Knox, David Emerson, Tim Favorite, Sandy Stowell, and Robert Strong each	received 1 Vote

ARTICLE 4. To elect a Treasurer for the ensuing year.

Kim Guphill	24 Votes
Nina Bianchino	8 Votes
Sharon Keefe	8 Votes
Ann Croto, Brenda Dexter, Nathan Knox, and Cathy McKenzie	each received 1 Vote

ARTICLE 5. To see if the District will vote to raise and appropriate the sum of one million, five hundred ninety-two thousand, two hundred and thirty-one dollars (\$1,592,231) for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District, exclusive of all other articles.

A motion was made to reduce that number by \$32,476 bringing the sum of Article 5 to \$1,559,755 by the School Board Chair, Sara Knox. Motion passed by a show of hands.

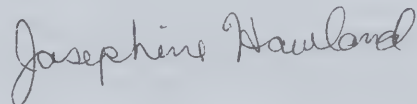
Article 5 passed as amended

ARTICLE 6. To see if the District will vote to withdraw the sum of twenty-five thousand dollars (\$25,000) from the Expendable Trust (Tuition Trust Fund) to be used to offset expenditures for the 2004-05 school budget. Article passes by a show of hands.

ARTICLE 7. To see if the School District will vote to authorize the Treasurer, with the approval of the School Board, to appoint a Deputy Treasurer in accordance to RSA 197:24-a. Article passes by a show of hands.

ARTICLE 8. To transact any other business that may legally come before this meeting. Article passes by a show of hands.

Respectfully submitted,

A handwritten signature in cursive script that reads "Josephine Howland". The ink is dark and the signature is fluid.

Josephine Howland
Clerk

ALBANY SCHOOL DISTRICT

Balance Sheet

June 30, 2004

General Account

ASSETS:

Cash	\$79,823.86
Intergovernmental Receivables	<u>5,521.97</u>

TOTAL ASSETS	\$85,345.83
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LIABILITIES AND FUND EQUITY:

Deferred Revenues	\$42,244.06
Unreserved Fund Balance	<u>43,101.77</u>

TOTAL LIABILITIES AND FUND EQUITY	\$85,345.83
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STATEMENT OF REVENUES For the Fiscal Year Ended June 30, 2004

General Account

REVENUE FROM LOCAL SOURCES:

Total Assessments	\$603,033.00
Earnings on Investments	284.83
Other	<u>20.83</u>

TOTAL LOCAL REVENUE	\$ 603,338.66
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REVENUE FROM STATE SOURCES:

Adequacy Aid (Grant)	\$299,392.00
Adequacy Aid (State Tax)	249,177.00
Catastrophic Aid	<u>9,014.10</u>

TOTAL REVENUE FROM STATE SOURCES	557,583.10
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REVENUE FROM FEDERAL SOURCES:

Medicaid Distributions	\$ 27,297.69
Federal Forest Reserve	<u>12,422.83</u>

TOTAL REVENUE FROM FEDERAL SOURCES	<u>39,720.52</u>
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TOTAL REVENUE	\$1,200,642.28
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**ALBANY SCHOOL DISTRICT WARRANT
STATE OF NEW HAMPSHIRE**

To the Inhabitants of the School District of Albany, in the County of Carroll, State of New Hampshire, qualified to vote on District affairs:

You are hereby notified to vote for School District Officers at the Town Hall in Albany on the 8th day of March 2005. The polls will open for this purpose at 10:00 a.m. and will not close before 6:00 p.m.

ARTICLE 1. To elect a Moderator for the ensuing year.

ARTICLE 2. To elect a Clerk for the ensuing year.

ARTICLE 3. To elect a member of the School Board for the ensuing three years.

ARTICLE 4. To elect a Treasurer for the ensuing year.

YOU ARE ALSO NOTIFIED TO MEET AT THE SAME PLACE AT 7:00 P.M. TO ACT UPON THE FOLLOWING SUBJECTS:

ARTICLE 5. To see if the District will vote to raise and appropriate the sum of one million, six hundred seven thousand, nine hundred and forty-two dollars (\$1,607,942) for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District, exclusive of all other articles. (Recommended by the School Board 3-0-0)

ARTICLE 6. To see if the District will vote to raise and appropriate up to ten thousand dollars (\$10,000) to be placed in the Capital Reserve Fund (Special Education), previously established for that purpose, with such amount to be funded from the year end undesignated fund balance available on July 1, 2005. (Recommended by the School Board 3-0-0)

ARTICLE 7. To see if the District will vote to raise and appropriate up to fifteen thousand dollars (\$15,000) to be placed in the Expendable Trust Fund (Tuition Trust Fund), previously established for that purpose, with such amount to be funded from the year end undesignated fund balance available on July 1, 2005. (Recommended by the School Board 3-0-0)

ARTICLE 8. To transact any other business that may legally come before this meeting.

Given under our hands, this 8th day of February 2005.

Sara Young-Knox
Thomas O'Reilly
Nina Bianchino

ALBANY SCHOOL DISTRICT
2005-2006 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2003-2004	ACTUALS 2003-2004	ADOPTED BUDGET 2004-2005	PROPOSED BUDGET 2005-2006
1100		REGULAR EDUCATION				
	560-101	Tuition, Elementary (45/10K)	514,718	453,509.99	514,080	503,700
	560-102	Tuition, Jr. High (27)	178,794	211,647.12	284,425	255,555
	560-103	Tuition, Sr. High (47)	320,661	338,351.17	381,593	397,056
	561-102	Tuition, Jr. High (Share of Bond)	0	0.00	32,368	31,996
	561-103	Tuition, Sr. High (Share of Bond)	0	0.00	51,752	48,924
	TOTAL 1100	REGULAR EDUCATION	1,014,173	1,003,508.28	1,264,218	1,237,231
1200		SPECIAL EDUCATION				
	330-135	Extended School Year	5,500	4,722.37	11,500	3,400
	560-109	Tuition, Special Education	191,000	190,844.23	195,000	271,000
	TOTAL 1200	SPECIAL EDUCATION	196,500	195,566.60	206,500	274,400
2140		PSYCHOLOGICAL SERVICES				
	330-120	Testing/Counseling	1,000	1,033.31	1,000	1,000
	TOTAL 2140	PSYCHOLOGICAL SERVICES	1,000	1,033.31	1,000	1,000
2150		SPEECH SERVICES				
	330-120	S/L Evaluations	2,100	6,207.10	100	1,000
	TOTAL 2150	SPEECH SERVICES	2,100	6,207.10	100	1,000

ALBANY SCHOOL DISTRICT
2005-2006 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2003-2004	ACTUALS 2003-2004	ADOPTED BUDGET 2004-2005	PROPOSED BUDGET 2005-2006
OCCUPATIONAL/PHYSICAL THERAPY SERVICES						
2160	330-120	Occupational/Physical Therapy	5,600	6,105.00	3,500	3,000
	TOTAL 2160 OCCUPATIONAL/PHYSICAL SERVICES		5,600	6,105.00	3,500	3,000
SCHOOL BOARD SERVICES						
2310	523-37	Insurance, Treas. Bond	120	56.25	75	60
	110-74	School Board Salaries	400	400.00	400	400
	260-44	Workers' Compensation	0	310.00	310	310
	390-74	Treasurer's Salary	150	150.00	150	150
	330-47	Legal/Professional Services	2,500	3,283.10	2,500	3,500
	390-47	Audit	0	0.00	0	0
	390-74	Salary, Clerk	50	50.00	50	50
	390-117	School Board Expenses	400	154.50	400	400
	TOTAL 2310 SCHOOL BOARD SERVICES		3,620	4,403.85	3,885	4,870
OFFICE OF SUPERINTENDENT						
2320	311-104	SAU #9 Share	14,704	14,704.00	16,514	17,080
	TOTAL 2320 OFFICE OF SUPERINTENDENT		14,704	14,704.00	16,514	17,080

ALBANY SCHOOL DISTRICT
2005-2006 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2003-2004	ACTUALS 2003-2004	ADOPTED BUDGET 2004-2005	PROPOSED BUDGET 2005-2006
2720		PUPIL TRANSPORTATION				
	513-120	Cont. Services-Reg. Trans.	44,510	45,590.00	46,735	49,072
	513-120	Cont. Services-Reg. Trans.	9,413	7,596.80	7,903	6,289
	519-120	Cont. Services-Sp. Ed.	27,200	10,430.27	9,400	14,000
	TOTAL 2720 PUPIL TRANSPORTATION		81,123	63,617.07	64,038	69,361
5251		CAPITAL RESERVE				
	930-105	Transfer Reserve - Sp. Ed.	50,000	50,000.00	0	0
	930-105	Transfer Expendable Trust-Tuition	50,000	50,000.00	0	0
	TOTAL 5251 CAPITAL RESERVE		100,000	100,000.00	0	0
	TOTAL APPROPRIATION		1,418,820	1,395,145.21	1,559,755	1,607,942
	SUPPLEMENTAL-SPECIAL EDUCATION (CAP RESERVE)		0	0	0	0
	SUPPLEMENTAL APPROP-SPECIAL EDUCATION		0	0	0	0
	GRAND TOTAL APPROPRIATION		1,418,820	1,395,145.21	1,559,755	1,607,942

**ALBANY SCHOOL DISTRICT
ESTIMATED REVENUE**

	ACTUAL RECEIPTS 2003-2004	ESTIMATED REVENUE 2004-2005	ESTIMATED REVENUE 2005-2006	
Unencumbered Balance	137,604	43,102	50,000	
Voted From Fund Surplus (Reserve Fund)	100,000	0	0	
REVENUE FROM STATE/FEDERAL SOURCES:				
Catastrophic Aid	9,014	11,944	75,000	
Other State	0	0	0	
Medicaid Reimbursement	27,298	15,000	18,000	
National Forest Funds	12,423	13,665	13,000	
REVENUE FROM LOCAL SOURCES:				
Other Local Revenue	306	1,000	1,000	
Expendable Trust-Tuition	0	25,000	0	
Total Revenue	286,645	109,711	157,000	
STATE OF NH ADEQUACY GRANT	299,392	450,872	401,198	**
STATE OF NH EDUCATION TAX	249,177	209,730	235,071	**
DISTRICT ASSESSMENT	603,033	789,442	814,673	
GRAND TOTAL REVENUE	\$1,438,247	\$1,559,755	\$1,607,942	*

* Does Not Include Separate/Special Articles

** Figures Used Are per NH DOE Report 11/15/04

ALBANY SCHOOL DISTRICT
SPECIAL EDUCATION EXPENSES/REVENUE 2002-2003, 2003-2004

EXPENSES: SPECIAL EDUCATION	ACTUAL EXPENSES <u>2002-2003</u>	ACTUAL EXPENSES <u>2003-04</u>
1200.330.135 Extended School Year	\$4,793	\$1,400
1200.560.109 Tuition, Special Education	\$131,020	\$190,844
2140.330.120 Psychological Testing/Counseling	\$931	\$1,033
2150.330.120 Speech Testing	\$1,729	\$6,207
2160.330.120 Occupational/Physical Therapy	\$2,135	\$6,105
2720.519.120 Transportation, Special Education	\$28,053	\$10,430
5251.930.105 Transfer, Capital Reserve Special Education	\$5,000	\$50,000
	-----	-----
TOTAL SPECIAL EDUCATION EXPENSES	\$173,661	\$266,019

REVENUE: SPECIAL EDUCATION	ACTUAL REVENUE <u>2002-2003</u>	ACTUAL REVENUE <u>2003-04</u>
Catastrophic Aid	\$40,861	\$9,014
Medicaid Reimbursement	\$14,212	\$27,298
Other State-Reim Spec Educ Expenses	\$0	\$0
NH State Adequacy Allocation	\$65,227	\$68,817
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TOTAL SPECIAL EDUCATION REVENUE	\$120,300	\$105,129

CONWAY SCHOOL DISTRICT
2004-2005 ELEMENTARY TUITION CALCULATIONS
OCTOBER, 2004

	ACTUAL ELEM. GENERAL FUND EXPENDITURES 2003-2004

1100 Regular Education	3,425,458.10
1200 Special Education	1,823,770.21
1400 Co-Curricular Education	45,103.49
2120 Guidance Services	205,355.14
2130 Health Services	149,052.56
2140 Psychological Services	16,764.39
2150 Speech Services	260,316.02
2160 Occupational/Physical Therapy Services	121,267.61
2210 Improvement of Instruction	53,816.56
2220 Educational Media	180,672.77
2310 School Board Services	55,598.57
2320 Office of Superintendent	246,670.00
2400 School Administration	400,852.39
2620 Operation/Maintenance of Plant	782,400.38
2720 Pupil Transportation	258,769.87
2800 Evaluation Services	638.72
2900 Other Support Services	205,300.82

TOTAL ELEM. GENERAL FUND EXPENSES	\$8,231,807.60 *
LESS: Transportation	(258,769.87)
LESS: Spec. Educ.(Conway Only&Direct Reim)	(1,112,774.76)
LESS: Spec. Educ. Psych. (2140)	(15,510.08)
(Conway Only)	-----
TOTAL FOR TUITION CALCULATION	\$6,844,752.89

DIVIDED BY 2003-2004 ELEMENTARY ADM	749.0

	\$9,138.52
PLUS 2% RENTAL FEE (2004-2005)	**

2004-2005 CONWAY ELEMENTARY TUITION RATE	\$9,461.11
2004-2005 JOHN FULLER ELEM. TUITION RATE	\$9,537.22
2004-2005 PINE TREE ELEM. TUITION RATE	\$9,508.72

*Does not include Federal Projects/Lunch

** CONWAY ELEM 2% RENTAL	\$322.59
** JOHN FULLER ELEM 2% RENTAL	\$398.70
** PINE TREE ELEM 2% RENTAL	\$370.20

CONWAY SCHOOL DISTRICT
2004-2005 JUNIOR HIGH TUITION CALCULATIONS
OCTOBER, 2004

	ACTUAL JR.HIGH GENERAL FUND EXPENDITURES 2003-2004

1100 Regular Education	1,579,261.92
1200 Special Education	621,903.37
1400 Co-Curricular Education	85,826.96
2120 Guidance Services	120,290.75
2130 Health Services	19,649.06
2140 Psychological Services	21,040.93
2150 Speech Services	17,068.74
2160 Occupational/Physical Therapy Services	9,267.03
2190 Other Support Services	33,557.07
2210 Improvement of Instruction	25,580.61
2220 Educational Media	42,839.86
2310 School Board Services	28,104.95
2320 Office of Superintendent	124,683.00
2400 School Administration	187,815.57
2620 Operation/Maintenance of Plant	424,880.83
2720 Pupil Transportation	142,040.50
2800 Evaluation Services	322.85
2900 Other Support Services	64,003.53

TOTAL JR HIGH GENERAL FUND EXPENSES	\$3,548,137.53 *
LESS: Transportation	(142,040.50)
LESS: Spec. Educ.(Conway Only&Direct Reim)	(160,769.58)
LESS: Spec. Educ. Psych. (2140) (Conway Only)	(3,101.30)

TOTAL FOR TUITION CALCULATION	\$3,242,226.15
DIVIDED BY 2003-2004 JR HIGH ADM	378.7

	\$8,561.46
PLUS 2% RENTAL FEE (2004-2005)	\$295.73

2004-2005 CONWAY JUNIOR HIGH TUITION RATE	\$8,857.19

*Does not include Federal Projects/Lunch

CONWAY SCHOOL DISTRICT
2004-2005 HIGH SCHOOL TUITION CALCULATIONS
OCTOBER, 2004

	ACTUAL HIGH SCHOOL GENERAL FUND EXPENDITURES 2003-2004

1100 Regular Education	3,000,104.65
1200 Special Education	1,030,123.84
1300 Career/Technical Education	572,531.41
1400 Co-Curricular Education	252,316.30
2120 Guidance Services	283,042.69
2130 Health Services	48,514.19
2140 Psychological Services	56,815.49
2150 Speech Services	62,978.67
2160 Occupational/Physical Therapy Services	10,127.03
2190 Other Support Services	79,439.31
2210 Improvement of Instruction	71,348.71
2220 Educational Media	100,729.76
2310 School Board Services	68,205.16
2320 Office of Superintendent	302,609.00
2400 School Administration	495,002.35
2620 Operation/Maintenance of Plant	1,159,584.24
2720 Pupil Transportation	258,043.52
2800 Evaluation Services	783.58
2900 Other Support Services	237,579.11

TOTAL HIGH SCHOOL GENERAL FUND EXPENSES	\$8,089,879.01 *
LESS: Revenue-Driver Educ	(18,300.00)
LESS: Revenue-Voc Exchange	(18,610.86)
LESS: Revenue-CoCurricular	(2,654.70)
LESS: Transportation	(258,043.52)
PLUS: HS Student Activities Transp.	34,658.27
LESS: Spec. Educ.(Conway Only&Direct Reim)	(580,979.12)
LESS: Spec. Educ. Psych. (2140)	(11,245.94)
(Conway Only)	-----
TOTAL FOR TUITION CALCULATION	\$7,234,703.14
DIVIDED BY 2003-2004 HIGH SCHOOL ADM	917.0

	\$7,889.53
PLUS 2% RENTAL CHARGE (2004-2005)	\$295.73

2004-2005 CONWAY HIGH SCHOOL TUITION RATE	\$8,185.26

*Does not include Federal Projects/Lunch

SCHOOL ADMINISTRATIVE UNIT NO. 9

2005-06 Budget

	<u>Func-</u> <u>tion</u>	<u>Adopted</u> <u>Budget</u> <u>2004-05</u>	<u>Adopted</u> <u>Budget</u> <u>2005-06</u>	<u>Albany's</u> <u>Share</u> <u>1.71%</u> <u>2005-06</u>
Special Education	2190	\$186,274	\$193,290	\$ 3,312.49
Improvement of Inst.	2210	16,868	15,649	268.18
School Board Services	2310	30,426	35,003	599.86
Superintendent	2320	176,369	184,263	3,157.79
Asst. Superintendent	2321	125,061	129,960	2,227.18
Business/Finance	2521	322,349	332,943	5,705.78
Operations/Maintenance	2620	194,726	111,345	1,908.17
Transportation	2720	<u>36,175</u>	<u>36,997</u>	<u>634.03</u>
Gross Budget Total		\$1,088,248	\$1,039,450	\$17,813.48
Plus Federal Projects		+ 10,000	+ 10,000	+ 171.38
Minus Estimated Revenue		<u>- 20,300</u>	<u>- 52,800</u>	<u>- 904.86</u>
Net Total Expenses		\$1,077,948	\$ 996,650	\$17,080.00
(District Apportionment)				

ENROLLMENT

(as of December 31, 2004)

Total K-6 55

Total 7-12 69

Kindergarten	8	Grade 7	13
Grade 1	6	Grade 8	14
Grade 2	9	Grade 9	5
Grade 3	8	Grade 10	15
Grade 4	4	Grade 11	11
Grade 5	8	Grade 12	11
Grade 6	12		

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